



DHALIWAL-REIDY SCHOOL OF ACCOUNTANCY

Footnotes

ELLER COLLEGE OF MANAGEMENT • THE UNIVERSITY OF ARIZONA



Fall 2023

Semester Kick-Off Event:
Welcoming students into the DRSOA family

DEAR ALUMNI AND FRIENDS OF THE SCHOOL,



My second year as Director of the Dhaliwal-Reidy School of Accountancy (DRSOA) has wrapped up, and I am excited to share the highlights with you. We have much to be proud of, including renewal of our AACSB accreditation for another five years!

At our Advisory Board meeting in the Spring, I discussed the DRSOA pillars of excellence with our board members: student success, growth & innovation, and intellectual excellence. After reading this newsletter, I hope you will see our accomplishments in each of these categories. On the intellectual excellence front, you will see our faculty's impressive list of publications. In terms of growth & innovation, we are

working closely with our newly formed Advisory Board committees to move forward in these areas. Lastly, and most importantly, we have numerous items to share around student success.

We continue to partner with several firms to implement programs that support our students. Some of these programs expose our students to career opportunities, some support them in the classroom, and others provide scholarship funding. Please read about these exciting programs on page 7-9. We continue to hold our Meet the Firms event each semester at the Eller College, with continually increasing employer participation.

“We are grateful for your gifts of time, talent and treasure which support our efforts to develop exceptional accounting professionals, educators and researchers.”

Another component of student success is ensuring that our students feel a part of the DRSOA family. In pursuit of this goal, we implemented a new Semester Kick-Off event in the Spring which was a great success. DRSOA faculty, staff, and students of all levels (undergraduate, master's, and PhD) interacted together, building an even stronger sense of community. We held the event again this Fall, and plan to continue this new tradition going forward.

Thank you for reading this newsletter and staying connected with the DRSOA. We are grateful for your gifts of time, talent and treasure which support our efforts to develop exceptional accounting professionals, educators and researchers.

Regards,

A handwritten signature in black ink, appearing to read 'Shyam Sunder'. The signature is stylized with a prominent 'S' and 'S'.

Shyam Sunder
Lou Myers Endowed Professor of Accounting

DID YOU KNOW?

Last year, 100% of master's students and 99% of undergraduate students successfully secured career outcomes at graduation.

DATES OF NOTE

SPRING 2024

January 26	Accounting Career Immersion Day
February 15	Meet the Firms
May 10	Undergraduate & Master's Graduation Celebrations

FALL 2024 *(tentative)*

September 6	Accounting Career Immersion Day
September 19	Meet the Firms
December 20	Undergraduate & Master's Graduation Celebrations

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COVER STORY

2023 Semester Kickoff Events

This January, we held the inaugural DRSOA semester kickoff event, attended by numerous undergrad and graduate students, faculty, and staff. Following the positive response from students, we made it a recurring semester event, hosting the second

kickoff earlier in August. Event attendees enjoyed pizza, ice cream, music, numerous games, and raffle prizes. Students got the chance to introduce themselves to their peers and faculty, creating a close-knit DRSOA community.



SCHOOL OF ACCOUNTANCY ADVISORY BOARD



During the Spring 2023 Advisory Board meeting, Governance Principles were drafted and our first Chair (Scott Jensen) and Vice Chair (Nicollette Daly '08 BSBA '10 MAcc) were appointed. We are grateful for their leadership and guidance. The board also established an Executive committee, and three additional committees: Alumni Engagement, Brand and Community Outreach, and Curriculum.

Committee meetings have been underway this Fall, and we look forward to meeting together soon for our Fall Advisory Board meeting. Please see <https://eller.arizona.edu/departments-research/schools-departments/accountancy/advisory-board> for a list of our current board members. If you are interested in joining our Advisory Board, please reach out!

Honors and Transitions



Heather Altman was selected by the Accounting Student Association for the ASAB Faculty Service Award for her support and contributions to

the organization.



James Brushwood assumed the role of Director of the Master's Program at the start of 2023. James received the 2023 Outstanding Accounting Faculty

Award from the Eller Deans Council.



Kathryn Chavez was awarded the Marion Levy Award this year in appreciation for her contributions to the DRSOA's success. Beyond the scope

of her normal responsibilities, Kathryn directed the reorganization of the staff and PhD office areas.



Preeti Choudhary is serving on the PCAOB's Standards and Emerging Issues Advisory Group, and was elected to lead its newly formed

Audit subcommittee.



Max Hewitt was named Most Valuable Professor and Most Inspiring Professor in both the Full-Time and Executive MBA programs.

Additionally, Max was given the

Sunlight Award from the Eller Women Who Shine event for his passion for teaching, willingness to help, and approachable demeanor.



Janeé Johnson assumed the role of Associate Director of the School of Accountancy this Spring. Before taking on the Associate Director

role, Janeé served as the Director of the Master's Program for six years.



Justin Kim is joining the Dhaliwal-Reidy School of Accountancy this Fall as an Assistant Professor. Justin graduated from

the University of Florida with his PhD. His research interests focus on tax policies, real and financial effects of taxes, accounting for income taxes, and tax disclosures. He will be teaching Principles of Federal Taxation in the Spring.



Katie Maxwell was selected by students for the Eller Professional Guidance Instructor Award last Fall. She was also chosen as the

Online MBA program's Most Valuable Professor. Katie was also initiated as a faculty member into Delta Sigma Pi. After serving numerous years as the Associate Director of the School of Accountancy, Katie assumed the role of Director of Undergraduate Programs for the School.



Ann McGrath was last Spring's JUDI prize recipient. Ann has worked diligently to coordinate with employers to help recruit our

students, as well as build partnerships with the university. Under Ann's leadership, we hosted over 40 employers at Meet the Firms in Spring and Fall 2023.



Sherri Silverberg was given the Robert Lusch Course Engagement Award for her work in designing a small section ACCT

200 experience to maximize student success. Sherri also accompanied students to Dallas for the MADE (Making Accounting Diverse & Equitable) conference hosted by Deloitte.



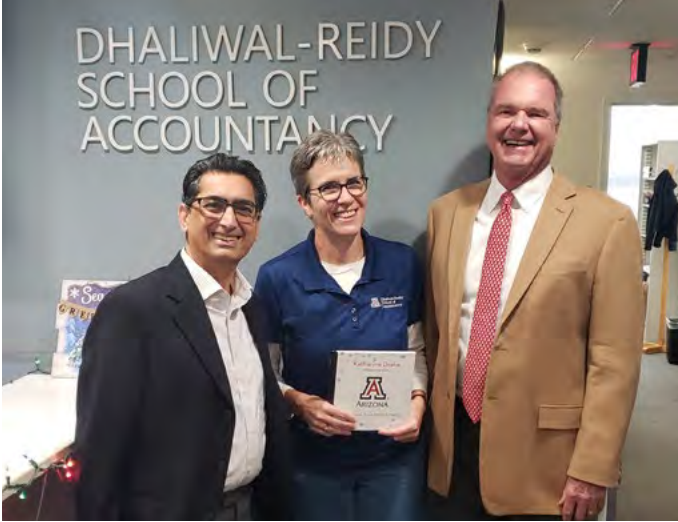
Rob Stussie was given the Robert Lusch Course Engagement Award for his work in supporting the creation of small sections of ACCT

200 and for accompanying students to the MADE conference in Dallas. In addition, Rob's contributions to the Accounting Students Association earned him the ASAB Faculty Service Award.



Jayanthi Sunder, Dhaliwal-HSLopez Chair in Accounting, was appointed editor of the Journal of Financial Research.

Faculty Farewells



Katharine Drake, Associate Professor of Accounting, has been teaching since 2012. Last year she was selected by students for the Most Supportive Eller Instructor Award. Besides her inspirational work as a teacher and mentor, she also received the ATA Tax Manuscript Award. This recognition denotes her paper as being the most significant contribution to tax literature during the past three years. Katharine retired in December 2022, but we are grateful for her ongoing devotion to her students as she continues to teach the Tax Research and Communication course.



Tom Klein taught for the School of Accountancy for over 20 years, teaching an impressive array of courses, most with an emphasis in tax. With 56 classes taught, he has served over 1,100 students. This remarkable feat is amplified by his consistently high student ratings. Beloved by students, staff and faculty, Tom will be greatly missed and we wish him well in his retirement from teaching.

2023 Faculty MVPs

Each Spring, the School of Accountancy sends out a survey to both undergraduate and graduate students to nominate the Most Valuable Faculty for the academic year. Two award recipients were selected in each of the undergraduate and graduate categories to recognize the efforts of both tenure-track and career-track faculty members. The recipients of the 2023 MVP awards are shown below.

UNDERGRADUATE PROGRAM



Most Valuable Faculty Award-Tenure Track:
Jeremy Douthit



Most Valuable Faculty Award-Career Track:
James Brushwood

GRADUATE PROGRAMS



Most Valuable Faculty Award-Tenure Track:
Mei Cheng



Most Valuable Faculty Award-Career Track:
Heather Altman

Faculty Promotions



Ann McGrath and **Rob Stussie**, promoted to Senior Lecturers.



Sherri Silverberg and **Allison Lee**, appointed as Lecturers.



Preeti Choudhary, promoted to Full Professor.

Select Publications

Shannon Chen	“The Effect of Innovation Box Regimes on Investment and Employment Activity”	<i>The Accounting Review</i>
Mei Cheng	“Corporate stakeholders and CEO-worker pay gap: evidence from CEO pay ratio disclosure”	<i>The Review of Accounting Studies</i>
Preeti Choudhary	“Audit Committee Oversight and Financial Reporting Reliability: Are Audit Committees Overloaded?” “The Economics of Audit Production: What Matters for Audit Quality? An Empirical Analysis of the Role of Mid-level Managers within the Audit Firm”	<i>Management Science and The Accounting Review</i>
Jeremy Douthit	“Updated theory and new evidence on the effect of information system precision on managerial reporting”	<i>Journal of Management Accounting Research</i>
Paul Michas & Jeff Schatzberg	“Auditor communication provisions in private loan agreements: Do they matter?”	<i>Auditing: A Journal of Practice and Theory</i>
Jayanthi Sunder	“Can shareholders benefit from consumer protection disclosure mandates? Evidence from data breach disclosure laws”	<i>The Accounting Review</i>
Shyam Sunder	“Institutional Ownership and the Informativeness of Disclosure Tone”	<i>Journal of Business Finance and Accounting</i>
Ben Van Landuyt	“Asymmetric motivated reasoning in investor judgment” “The ESG stopping effect: Do investor reactions differ across the lifespan of ESG initiatives?”	<i>Review of Accounting Studies and Accounting, Organizations, and Society</i>
Jeff Yu	“The SEC’s Short-Sale Experiment: Evidence on Causal Channels and Reassessment of Indirect Effects”	<i>Management Science</i>

First Generation Together Program Success

We are pleased to announce the successful completion of the first year of our First Generation Together program in conjunction with the Deloitte Foundation. This program allows us to offer smaller class options for the ACCT 200 Introduction to Financial Accounting course. This course is taken by all Eller students as a prerequisite for any business major and is required for acceptance into upper division coursework. Therefore, this requirement results in an average class size per semester of roughly 200-300 students. ACCT 200 is a rigorous course for most and often serves as students' first encounter with accounting concepts.

The large class size poses an additional challenge, which can leave students too nervous to ask questions or participate. This program seeks to assist first-generation college students by offering smaller class sizes, providing them with a more comfortable setting to ask questions and bond with their peers and faculty.

In year 1 of the program, we enrolled nearly 170 students in the small course sections, taught by Professor Sherri Silverberg. We were pleased with the results, as both underrepresented minorities and first-generation students in the small sections outperformed

those that remained in the large sections. Additionally, students in the small sections indicated in exit surveys that they felt more familiar with accounting information and were more likely to major in accounting than students in the large sections.

Initial funding of the program from the Deloitte Foundation was for two academic years (2022 – 2024), but we are grateful that funding has been extended for a third year (2024 – 2025). We are excited to see the positive impact this program makes on our students.

Deloitte MADE Roadshow & MADE Leadership Summit

The University of Arizona felt very lucky to be one of six campuses visited this past Spring by the Deloitte MADE Roadshow. Deloitte provided information on internships, career opportunities, and their mission to Make Accounting Diverse and Equitable (MADE). The event was hosted in the Eller courtyard and featured food, games, and music! For the second year in a row, we were also selected to have 15 students and 2 faculty attend the MADE Leadership Summit at Deloitte University near Dallas, TX. Our students received valuable exposure to the accounting profession and career path options, while seeing a diverse representation of professionals in the accounting field.

Also part of Deloitte's MADE initiative, we welcomed our first group of Deloitte Foundation Master's Scholarship recipients this Fall. See page 14 for details.



Deloitte Arizona Latino Student Mentorship Program

The Arizona Latino Student Mentorship program is in its third year with student participation growing each year. This year 25 sophomores and juniors were admitted to the program. During the program, students develop professional networking and communication

skills while exploring various career disciplines and functions. The program sessions also focused on career development and breaking through barriers as future Hispanic/LatinX business leaders. The program is led by Deloitte with various corporate partners,

including APS, Bank of America, BMO Harris Bank, Gen Digital, and JP Morgan. We appreciate the leadership of Deloitte professionals including Ken Udenze, Jose Bustillos, Maria Zunzunegui-Navarro, Christina Lange ('07 BSBA) and Richard Ortiz.

Student Programming



Professional Development Programming

Our School continues to focus on the professional development of our students, ensuring their success in the workplace following graduation. This academic school year, the School of Accountancy held the following professional events in both Fall and Spring semesters:

- Accounting Major Information Session
- Master's Information Session
- Accounting Career Immersion Day
- Meet the Firms

Meet the Firms

Each semester the DRSOA hosts Meet the Firms within the halls of Eller, throughout the atrium, and PDC. We are proud of our commitment to connecting students with potential

employers and setting them up for success through resume workshops. The event includes over 40 recruiting companies and nearly 200 participating students.



PwC Connect

PwC Connect is a program designed to expose high-performing, traditionally underrepresented minority college freshmen to the professional services profession. PwC has provided funding for this program for the last seven years. This event provides selected participants with the opportunity

to interact and learn from knowledgeable PwC professionals. The program includes a series of workshops and one-on-one mentoring with a PwC professional. Approximately 30 students participated in the 2023 PwC Connect program.

EY Diversity Dinner

The EY Diversity Dinner is an opportunity designed to expose traditionally underrepresented minority students to the many ways that they can get involved with EY, at all stages of their academic and professional journey. Students hear from EY professionals who share their personal experiences, career journeys, and what drives them to succeed. There were over 50 students that participated in the event last Fall.





Beta Alpha Psi Conference

This Summer, the Beta Omicron chapter of Beta Alpha Psi attended the 2023 annual meeting in Las Vegas, Nevada. Representing the chapter were the Accounting Student Association (ASA) Co-President, Raphael Abeytia, Beta Alpha Psi (BAP) Co-President, Ethan Williams, and faculty advisor Alison Mackie. The representatives participated in the KPMG sponsored Community Impact Day and attended several sessions focusing on chapter operations, leadership, and career development. Due to the pandemic, this was the first annual meeting that the Beta Omicron chapter has attended since August 2019.

Ken Bouyer

Ken Bouyer, EY's Diversity, Equity and Inclusiveness Recruiting Leader, delivered an inspirational speech to our students last Spring. Through telling his life story, Ken connected deeply with our student body, urging them to fully appreciate and

take advantage of their current opportunities. Ken also stressed the importance of developing a diverse and inclusive environment in the workplace. The feedback from our students illustrated just how moved they felt, and we are truly grateful for Ken's time.



Fieldtrip in ACCT 530

The Forensic and Investigative Accounting class took a fieldtrip to the University of Arizona Museum of Art (UAMA) with Director Olivia Miller. The students were given a private tour of an exhibit related to a multi-million dollar painting recently returned to the museum after being stolen in 1985. Students also completed an exercise describing a piece of art work for another student to draw, demonstrating the importance of details in communication.



MAcc & MSA Class of Spring 2023



MAcc & MSA Class of Fall 2022

Graduation

Each semester the School of Accountancy holds graduation celebrations for undergraduate and graduate programs. Attended by faculty, friends, and family, the event is spent honoring the achievements of the graduating class. School of Accountancy Director Shyam Sunder commemorates the graduating students' continued hard work and dedication at these events.

DRSOA Outreach & Achievements

Business Careers Awareness Program (BCAP)

Business Careers Awareness Program (BCAP) is a partnership initiative between EY and the DRSOA that introduces high school students to various business professions. Since its inception, over 640 high school students have participated in BCAP. This program teaches students the fundamentals of business and ultimately leads to many students expressing interest in pursuing a business major.

The 2023 summer program was facilitated by:

Katie Maxwell, Senior Lecturer & Director of Undergraduate Programs,
Alison Mackie '08 BSBA, Lecturer in Accounting,
Ron Butler '91 BSBA (EY),
Kevin McHolland (EY),
Carlos Fimbres '11 BSBA '12 MAcc (EY),
Jeffrey Wright '22 BSBA '23 MAcc,
Colleen Ochs '22 BSBA '23 MAcc,
America Guerrero '23 BSBA '24 MAcc,
Jacqueline Casillas '23 BSBA '24 MSA,
Julanni Serrano '25 BSBA,
Parker Korbin '23 BSBA, and
Justin Hermes '24 BSBA.

Interested high school students can find more information and the 2024 application for an in person week-long and one day program at: <https://eller.arizona.edu/departments-research/schools-departments/accountancy/bcap>.



AACSB Accreditation Renewal

The Eller College of Management and the Dhaliwal-Reidy School of Accountancy both successfully received accreditation renewal for another five years from the Association to Advance Collegiate Schools of Business (AACSB). After a rigorous peer-review process, the AACSB determined that the College and School achieved the highest standards of excellence in teaching, research, curriculum, and learner success.

PwC INquires Funding

Thanks to the generous funding secured from the \$10,000 PwC INquires grant, we were able to access data in two modules furnished by Audit Analytics to support our research efforts. Audit Analytics provides a variety of data relating to financial statements, auditing reports, and corporate governance variables. We use the data to study research questions relating to audit effectiveness and interaction of auditors and other governance and oversight mechanisms of the firm and their relationship to financial reporting quality. We look forward to the opportunities created by using this data source.

Community Building

MAcc and MSA Social Events

MAcc & MSA students enjoyed several social events this year, and were able to get to know each other and faculty better.

- Happy hours at Illegal Pete's on University Blvd.
- Spring UA Baseball game
- Thanksgiving potluck in Acct 580



ALUMNI AND PARTNER NEWS

Eller Top Collegiate Women's Tea

In December, Eller held its annual Women's Tea at the Westward Look Resort to recognize the Top Collegiate Women of the Year. This event highlights both hard-working undergraduate students and female leaders who are paving the way for future generations. This year, we had the pleasure of **Jessica Pensky** ('11 BSAB '13 MAcc) and **Adriana Martinez** ('08 BSBA '09 MAcc) joining us as Honorees for the annual Ordinary Woman Doing Extraordinary Things Tea. Jessica is an audit senior manager at EY and serves as a recruiting chair and event director for Latinx Professionals. Adriana is the current president of Casa Martinez Salsas, a family-owned business created with her father. Adriana works diligently to serve her community and has been named in Southern Arizona's 40 under 40 list and recognized as one of the Most Influential Woman in the Food Industry by The Shelby Report.



Farida Eyub, one of the Top Collegiate Women recognized at the networking tea, and Katie Maxwell celebrate with Wilma Wildcat

Alumni Awards and Achievements



Ron Butler, ('91 BSBA) has been selected to receive the **Eller Alumnus of the Year** award. This prestigious award is given to an individual who

has worked to ensure the college's success and future by bestowing honor or recognition on the college and making a significant contribution of time or resources to further the college's mission. As a partner at EY, Ron has remained active on campus by assisting in recruiting, filling guest speaker roles, and serving on both the DRSOA Advisory Board and the Eller College National Board of Advisors. Through Ron's contributions, we have been able to continue securing funding for the Business Careers Awareness Program (BCAP) and to direct diversity scholarships to our masters' students. Moreover, Ron and his wife Cathy have provided an endowment for a scholarship in recognition of the faculty who established the BCAP program. This award is well deserved, and we look forward to celebrating with Ron at an award ceremony in February.



Our talented alumnus **Andrew Finley** ('15 PhD) along with former faculty member **Jim Stekelberg** (DRSOA faculty 2013 – 2016) were recognized for their research publications and achievements. Andrew and Jim earned **The Journal of the American Taxation**

Association Award for their paper, "Measuring Tax Authority Monitoring" (2022). This honor is given to the best paper published in a given year.



Nathan Goldman ('16 PhD) was recently recognized as a **University Faculty Scholar** by North Carolina State. Receiving such a recognition

as a business school faculty member was quite the feat. This award was given based on Nathan's teaching, scholarship, and service to the university and beyond.



In 2023, **The ATA Tax Manuscript Award** was given to **Russ Hamilton** ('18 PhD), **Stephen Lusch** ('14 PhD), and Professor Katharine Drake for their paper titled, "Are declining effective tax rates indicative of tax avoidance? Insight from effective tax rate reconciliations." Published in the

Journal of Accounting and Economics (2020), this award signifies the most significant contribution to the tax literature during the three prior years.



Adam Lohr ('07 BSBA '08 MAcc) is an audit partner, enterprise account leader, and senior life sciences analyst at RSM in California. His work in the life

science industry includes analyzing economic, business, and technology trends taking place within the startup community and middle market. Adam has been named a **Leader of Influence in Life Sciences** by the 2023 San Diego Business Journal.



Brad Miner ('08 BSBA '22 MSA) recently assumed the interim role of **Associate Vice President and University Comptroller at**

Northern Arizona University. Brad's experience in finance and process development will serve him well within his new role.



Danielle Puente ('12 BSBA) was named one of the **Most Influential Women in Commercial Real Estate** in Arizona for 2023 by AZ BIG Media.

Danielle received this recognition for her accomplishments as president of DP Electric where she oversees operations, work culture, and growth. Under her leadership, DP Electric has consistently received high rankings as a top company to work for.



Lisa Riley ('84 BSBA) is a regional bank president at Wells Fargo, managing more than 700 employees and 75 branches. Lisa also serves

on the Valley of the Sun United Way and Greater Phoenix Chamber of Commerce boards. This year she was recognized as one of the **Most Influential Women in Business** in Arizona for 2023 by AZ BIG Media.

Undergraduate

We are pleased to highlight our senior award winners for the Fall 2022 and Spring 2023 academic year. The School of Accountancy Outstanding Senior Award is given to those who demonstrate excellence in academic achievement, leadership ability, and service to the community. The Accounting Academic Achievement award is awarded to the graduating student(s) with the highest GPA.

Outstanding Senior Award, Fall '22



Allison Hage ('22 BSBA '23 MAcc) was selected as the School of Accountancy's Outstanding Senior for Fall 2022. During her

time in undergrad, Allison was a part of numerous organizations, such as Eller Leadership and Integrity Training for Excellence, Beta Alpha Psi, and treasurer for Kappa Kappa Gamma. After graduation, Allison returned to the University of Arizona MAcc program, working as a graduate teaching assistant. She also spent the summer interning in audit at EY in Seattle, WA, where she will begin full time as an Assurance Staff upon completion of her MAcc program.

Outstanding Senior Award, Spring '23



Julia Spencer ('23 BSBA '24 MAcc) received the School of Accountancy's Outstanding Senior Award for Spring 2023. Julia was a co-president

of ASAB, an Eller Ambassador, a selected member of the Eller College Dean's Council, and an advanced Zipperman Scholar. In addition to being a teacher's assistant and preceptor, she was a member of the Pride of Arizona Marching Band and Pep Band as a section leader. Last summer, she spent her time as an EY audit intern in Phoenix. We are fortunate to have her back for the MAcc program this year, after which she will return to work for EY in Phoenix as an Assurance Staff.

Outstanding Academic Achievement Award

Throughout the year, we recognized twelve students with the Outstanding Academic Achievement award for maintaining a 4.0 GPA in all university coursework throughout their undergraduate careers:

Katelyn Bailey ('23 BSBA)
Karmen Dutton ('23 BSBA)
Sophia Gutman ('23 BSBA)
Thomas Howard ('23 BSBA)
Jenna Kempf ('23 BSBA '24 MAcc)
Micah Nystedt ('22 BSBA '23 MAcc)
Ryan Odom ('22 BSBA '23 MAcc)
Hank Sherman ('22 BSBA '24 MAcc)
Ryan Silver ('23 BSBA)
Julia Spencer ('23 BSBA '24 MAcc)
Junna Stockwell ('23 BSBA)
Megan Zink ('23 BSBA)

Scholarships

The Arizona Society of Certified Public Accountants (ASCPA) awarded scholarships to **Alexsandra Castro** ('23 BSBA), **Alexander Gonzales** ('24 BSBA), **Ngoc Nguyen** ('23 BSBA), and **Julia Spencer** ('23 BSBA '24 MAcc).

Austin Endres ('23 BSBA '24 MAcc) and **Cesar Wrenn** ('24 BSBA) were selected by the Public Company Accounting Oversight Board (PCAOB) as their 2023-2024 academic year scholarship winners.

Olivia Rubio ('25 BSBA), **Sasha Sanderson** ('25 BSBA), and **Julanni Serrano** ('25 BSBA) were selected by the McCord Scholars Program as their 2023-2024 scholarship recipients.

Master's Students



Jeff Wright ('22 BSBA '23 MAcc) was the student speaker at the May Eller Graduate Convocation. Jeff served as the MAcc/MSA Peer Advisor during his master's program and was able to connect with his fellow students and represent them well at Convocation.



This February, **Jacob Watson** ('22 BSBA '23 MSA) was a recipient of a Financial Executives International (FEI) scholarship. FEI awards scholarships to students at each Arizona state school who are earning degrees in accounting, tax, or finance. Jacob's accomplishments were celebrated at an FEI hosted celebratory dinner at The Scottsdale Report.

Deloitte Foundation Master's Scholarships

The Deloitte Foundation is collaborating with nearly 20 participating colleges and universities across the US, including UA, in an effort to increase representation of racially and ethnically diverse students in accounting master's degrees. This Fall, our first group of Deloitte Foundation Accounting Scholars began their master's programs. As scholarship recipients, the Deloitte Foundation and UA cover 100% of their tuition and fees for either the Master of Accounting (MAcc) or Master of Science in Accounting (MSA) program. The scholarship recipients must have a strong academic track record and must express interest in pursuing a career in public accounting and obtaining their CPA license. This program will allow interested students the opportunity to reach these goals by alleviating the financial burden of a master's program.



This year, our recipients are **Nick Gorman, Jackie Casillas, Jimena Laguna, Alfredo Cuestas, Carolina Oliva-Martinez, Gaby Mora Cardenas, Jalen Belen, America Guerrero,** and **Grayson Taber.**

PhD Student Awards and Updates



Congratulations to Kyle Mao for completing the PhD program and accepting a tenure-track position at Texas

State University! Kyle will begin his career with both experimental and managerial faculty who publish top-tier research. We wish him nothing but the best in his endeavors.



Congratulations to Aditi Khatri for completing the PhD program and accepting a job with Cornerstone

Research in New York. During her time in the program, Aditi has been the recipient of many awards and will be greatly missed. Nonetheless, we are excited for her to embark on this new journey!



PhD student Jinseo Kang was selected by faculty for the Doctoral Workshop Award for her

thought-provoking contributions. This award is given to the student who most actively participates in research workshops through the academic year by offering compelling observations and questions.

New PhD Students

The School of Accountancy is thrilled to welcome three new PhD students. We are proud to have **Reed Dickson** (Brigham Young University), **Chubo Peng** (Wake Forest University) and **Yeyong Zhou** (London School of Economics and Political Science) join us this year!

Student Spotlights



Tanya Jimenez Fuentes, '24 BSBA, was one of the student participants at the Deloitte MADE conference in Dallas, TX last Fall. This experience solidified her interest in a career in public accounting, and she plans to pursue her Master's and CPA license after graduation. She currently works as the coordinator for

Federation of Eller Student Organizations (FESO), running their social media, serving on the Standards of Excellence Board, and coordinating events. For the past two summers, she has interned for TJX Companies in both Texas and Massachusetts. In addition, she serves as the president of the Eller Hispanic Honorary and volunteers with a number of different local Tucson organizations.



Jimena Laguna, '23 BSBA '24 MAcc, completed a double major in Accounting and Spanish, with an emphasis in Hispanic literature. She began her MAcc program as one of the inaugural recipients of the Deloitte Foundation Accounting Scholarship, which recognized Jimena's achievements and

contributions to her community. During her undergraduate program, Jimena was the Vice President of the Eller Hispanic Honorary and spent time as a YMCA Las Comadritas volunteer. This past summer, Jimena interned with Deloitte in Boston in the tax services division, and she will begin her career there as a tax associate after completing her MAcc degree.

PROGRAM UPDATES AND PLACEMENT

Enrollment & Graduation Trends

The table below provides a summary of the enrollment and graduation trends for the last few years. This year, our undergraduate accounting enrollment increased by over 16%.

Enrollment Trends

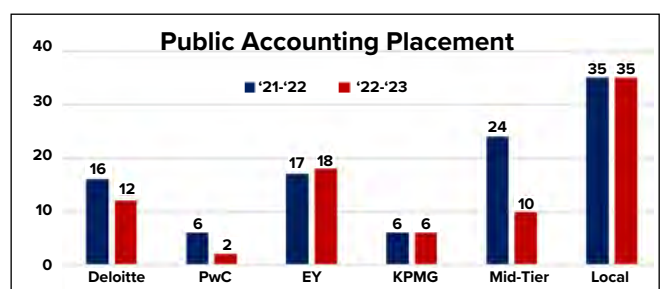
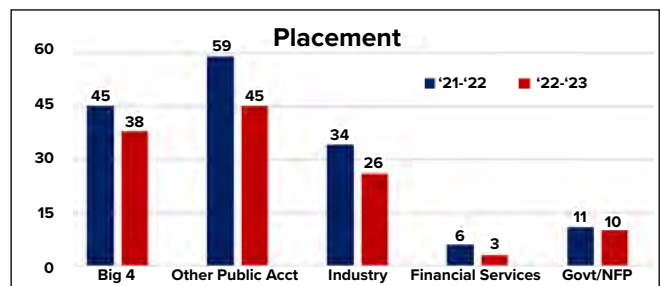
	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023
Undergraduate					
Main Campus	337	313	242	258	300
Online	n/a	n/a	22	34	40
Total Undergraduate	337	313	264	292	340
Audit track	25	19	31	20	19
Tax track	10	12	10	3	10
MAcc Total	35	31	41	23	29
Main Campus	29	26	21	18	19
Online	19	34	51	55	50
MSA Total	48	60	72	73	69
Online Grad. Certificate	21	25	18	16	18
Total Masters	104	116	131	112	116

Graduation Trends

	Fall '20/ Spring '21	Fall '21/ Spring '22	Fall '22/ Spring '23	Expected Fall '23/ Spring '24
Undergraduate	176	132	121	145
MAcc	32	40	22	29
MSA	24	37	45	56
Total Masters	56	77	67	85

Where do our Graduates go?

The graphs below show a breakdown of where our students have gone to work after graduation. Between our Fall 2022 and Spring 2023 graduates, **we had a Master's placement rate of 100% and undergraduate placement rate (including continuing education in graduate school) of 99%**. The undergraduate placement increased 5 percentage points compared to last year and Master's placement increased 1 percentage point this year. These statistics capture all students with the legal right to work in the United States.



DONOR RECOGNITION

Donor Spotlight



Keith Renken (BSBA '57, MBA '59), former Managing Partner of Deloitte & Touche, LLP, Southwest Region, has been giving to the DRSOA since 1985. Philanthropy is an integral part of Keith's and the Renken family's history. The Renken Family has upheld a tradition of supporting individuals and organizations in the community for over 50 years. Keith and his family view their contributions as an investment in helping individuals and organizations. Through various grants and individual support, the Renken Family's goal is to instill in future generations the Midwestern values of faith, family, hard work and giving back to the community. We thank Keith for his generous donations to the DRSOA, and for serving on the DRSOA Advisory Board from 2019 – 2023.

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GIVING STATUS

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GIVING STATUS

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John Maddox	Bronze
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FIRM/EMPLOYEE	GIVING STATUS
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FIRM/EMPLOYEE	GIVING STATUS
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