

Max Hewitt
Associate Professor

July 2018

Eller College of Management
The University of Arizona
School of Accountancy
1130 E. Helen St., McClelland Hall 301P
Tucson, Arizona 85721-0108

Phone: (520) 621-4805
Fax: (520) 621-3742
Email: mhewitt@email.arizona.edu

EDUCATION

Doctor of Philosophy (Business Administration)	University of Washington (2007)
Master of Commerce (Honours)	University of New South Wales (2003)
Master of Teaching (Honours)	University of Sydney (2001)
Bachelor of Economics	Macquarie University (1999)
Graduate Diploma / Admission to Membership	Institute of Chartered Accountants in Australia (2006)

PUBLICATIONS

1. Erickson, D., M. Hewitt, and L. A. Maines. 2017. Do investors perceive low risk when earnings are smooth relative to the volatility of operating cash flows? Discerning opportunity and incentive to report smooth earnings. *The Accounting Review* 92 (3): 137-154.
2. Call, A. C., M. Hewitt, T. Shevlin, and T. L. Yohn. 2016. Firm-specific estimates of differential persistence and their incremental usefulness for forecasting and valuation. *The Accounting Review* 91 (3): 811-833.
3. Hewitt, M., A. Tarca, and T. L. Yohn. 2015. The effect of measurement subjectivity classifications on analysts' use of persistence classifications when forecasting earnings items. *Contemporary Accounting Research* 32 (3): 1000-1023.
4. Esplin, A., M. Hewitt, M. Plumlee, and T. L. Yohn. 2014. Disaggregating operating and financial activities: Implications for forecasts of profitability. *Review of Accounting Studies* 19 (1): 328-362.
5. Hewitt, M. 2009. Improving investors' forecast accuracy when operating cash flows and accruals are differentially persistent. *The Accounting Review* 84 (6): 1913-1931.

WORKING PAPERS

“The effects of the method of earnings management and its underlying motive on shareholders' assessments of cash flows, trust in managers, and investment decisions”
(with Frank Hodge and Jamie Pratt)

“An analysis of the I/B/E/S database and implications for academic research using analysts' EPS forecasts” (with Andy Call, Jessica Watkins, and Teri Lombardi Yohn)

“The effects of investors' information processing limitations when incorporating return on assets into their investment decisions” (with Jessica Watkins and Teri Lombardi Yohn)

WORKING PAPERS *(continued)*

“Does financial reporting discretion provide managers with the illusion of control when investing in risky projects?” (with Jason Brown, Devon Erickson, and Lauren Maines)

“Multi-level relative performance evaluations in teams” (with Jeremy Douthit and Ashley Sauciuc)

WORK IN PROCESS

“The effects of investor sophistication and information similarity on investors’ information acquisition” (with Jacob Jaggi, Rick Mergenthaler, and Spencer Young)

TEACHING

Assistant Professor; Associate Professor	Eller College of Management, The University of Arizona (2015-present) Cost and Managerial Accounting (Intermediate) Introduction to Managerial Accounting (MBA) Introduction to Accounting Research (Doctoral) <i>Average overall evaluation (out of 5.0): 4.7</i>
Assistant Professor	Kelley School of Business, Indiana University (2007-2015) Introductory financial accounting (Honors) <i>Average overall evaluation (out of 7.0): 6.6</i>
Visiting Assistant Professor	Foster School of Business, University of Washington (2013) Intermediate financial accounting, introductory managerial accounting <i>Average overall evaluation (out of 5.0): 4.8</i>
Teaching Assistant	Foster School of Business, University of Washington (2003-2007) Introductory managerial accounting <i>Average overall evaluation (out of 5.0): 4.7</i>
Associate Lecturer	University of New South Wales (2001-2003) Introductory, intermediate, and advanced financial accounting courses <i>Average overall evaluation (out of 5.0): 4.6</i>
Tutor	Macquarie University (1999-2000) Introductory, intermediate, and advanced financial accounting courses Introductory managerial accounting <i>Average overall evaluation (out of 5.0): 4.8</i>

AWARDS, FELLOWSHIPS, AND HONORS

Full-Time MBA Outstanding Faculty of the Year – Eller College of Management (2018)
Dean’s Fellowship – Eller College of Management (2017-present)
Undergraduate Faculty Member of the Year (Small Class) – Eller College of Management (2015-2016)
Harry C. Sauvain Teaching Award – Kelley School of Business (2010-2011)
Trustees Teaching Award – Kelley School of Business (2008, 2010, 2012)
The Schuyler F. Otteson Award, Nominee – Kelley School of Business (2009)
National Winners (First Place) – PwC xFAC Competition (with Andy Call and D. Shores) (2006)
AAA / Deloitte / J. Michael Cook Doctoral Consortium Fellow (2006)
Ph.D. Program Teaching Award – Foster School of Business (2006)
University of Washington Business School / Lorig Fellow (2003-2005)

AWARDS, FELLOWSHIPS, AND HONORS *(continued)*

University of Washington Graduate School Top Scholar Award (2003-2004)

SCHOLARLY PRESENTATIONS

AAA Annual Meeting; San Diego, CA, August 2017
University of Bern; Bern, Switzerland, March 2016
AFAANZ Annual Conference; Hobart, Australia, July 2015 *(3 presentations)*
University of California-Berkeley; Berkeley, CA, October 2014
The University of Arizona; Tucson, AZ, October 2014
Northeastern University; Boston, MA, October 2014
Arizona State University; Tempe, AZ, September 2014
AAA Annual Meeting; Atlanta, GA, August 2014
EAA Annual Congress; Tallinn, Estonia, May 2014
University of Iowa; Iowa City, IA, April 2014
University of California-Irvine; Irvine, CA, April 2014
Cornell University; Ithaca, NY, March 2014
Georgia Institute of Technology; Atlanta, GA, March 2014
FARS Research Conference; Houston, TX, January 2014
EAA Annual Congress; Paris, France, May 2013
FARS Research Conference; San Diego, CA, January 2013 *(2 presentations)*
ABO Section Research Conference; Atlanta, GA, October 2012 *(2 presentations)*
EAA Annual Congress; Ljubljana, Slovenia, May 2012
AAA Annual Meeting; Denver, CO, August 2011
EAA Annual Congress; Rome, Italy, April 2011
Georgia State University; Atlanta, GA, February 2011
IAS Research Conference; Tampa, FL, January 2011
FARS Research Conference; Tampa, FL, January 2011
Indiana University; Bloomington, IN, September 2010
AAA Annual Meeting; San Francisco, CA, August 2010
University of Texas-Austin; Austin, TX, April 2010
ABO Section Research Conference; Seattle, WA, October 2009 *(2 presentations)*
AAA Annual Meeting; Chicago, IL, August 2007 *(2 presentations)*
University of Notre Dame; South Bend, IN, March 2007
University of Southern California; Los Angeles, CA, February 2007
Emory University; Atlanta, GA, February 2007
University of Illinois; Urbana-Champaign, IL, February 2007
Indiana University; Bloomington, IN, February 2007
ABO Section Research Conference; Portland, OR, October 2006
AAA Annual Meeting; Washington D.C., August 2006

PEER REVIEW AND PROFESSIONAL SERVICE

Editorial board member; *The International Journal of Accounting* (2018-present)
Editorial board member; *Accounting Horizons* (2015-present)
Editorial board member; *Behavioral Research in Accounting* (2014-2017)
Ad hoc reviewer; *Abacus*
Ad hoc reviewer; *Accounting, Organizations and Society*

PEER REVIEW AND PROFESSIONAL SERVICE *(continued)*

Ad hoc reviewer; *Accounting Horizons*
Ad hoc reviewer; *Behavioral Research in Accounting*
Ad hoc reviewer; *Contemporary Accounting Research*
Ad hoc reviewer; *Journal of Accounting and Taxation*
Ad hoc reviewer; *Review of Accounting Studies*
Ad hoc reviewer; *The Accounting Review*
Ad hoc reviewer; *The International Journal of Accounting*
AAA Western Region's Best Paper Selection Committee (2017-2018)
FASB/IASB Financial Reporting Issues Conference Planning Committee (2013-2014)
ABO Nominating Committee (2013-2014)
FARS Research Program Committee – AAA Annual Meeting (2010)
Conference reviews; AAA Annual Meetings, ABO Midyear Meetings, FARS Midyear Meetings

DISSERTATION COMMITTEES

Aaron Roeschley (2017-present) – The University of Arizona
Ashley Sauciuc (2017-present) – The University of Arizona
Russ Hamilton (2016-2018) – The University of Arizona; placement: Southern Methodist University
Devon Erickson (2011-2013) – Indiana University; placement: Northeastern University

UNIVERSITY SERVICE – THE UNIVERSITY OF ARIZONA

Doctoral Program Committee (2017-present)
Undergraduate Assurance of Learning Review Committee (2017-present)
Department of Accounting Recruiting Committee (2016-present)

UNIVERSITY SERVICE – INDIANA UNIVERSITY

Accounting Department IRB Liaison (2010-2015)
Doctoral Student Orientation (2013-2014)
Kelley Scholarship Interview Weekend (2011)
Accounting Department Research Workshop Coordinator (2008-2009)

WORK EXPERIENCE

Associate Professor; Eller College of Management, The University of Arizona (2017-present)
Assistant Professor; Eller College of Management, The University of Arizona (2015-2017)
Assistant Professor; Kelley School of Business, Indiana University (2007-2015)
Visiting Assistant Professor; Foster School of Business, University of Washington (2013)
Teaching / Research Assistant; Foster School of Business, University of Washington (2003-2007)
Associate Lecturer; University of New South Wales (2001-2003)
Tutor; Macquarie University (1999-2000)
Financial Advisor; PricewaterhouseCoopers (1995-1999)