

SARA EASTERWOOD

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ACADEMIC APPOINTMENTS

University of Arizona	2025 – Present
Eller College of Management	
Assistant Professor of Finance	

EDUCATION

Virginia Tech	2025
Pamplin College of Business	
Ph.D. in Finance	
<i>Pamplin College of Business Outstanding Doctoral Student: 2023 & 2025</i>	
Virginia Tech	2018
Pamplin College of Business	
Bachelor of Science in Finance	
<i>Summa Cum Laude</i>	

RESEARCH INTERESTS

Information Economics and the Data Economy: the Value of Data, Data Integrity, Information Intermediation

Empirical Asset Pricing: Factor Models, Cross-Sectional Anomalies, Institutional Investing, Mutual Funds

PUBLISHED PAPERS

- **[Taking Over the Size Effect: Asset Pricing Implications of Merger Activity](#)**
- with Jeff Netter, Brad Paye, and Mike Stegemoller
- **Journal of Financial and Quantitative Analysis**, March 2024, vol. 59, no. 2, pp.690–726.

WORKING PAPERS

- **[Do Investors Have Data Blind Spots? The Role of Data Vendors in Capital Markets](#)**
- Job Market Paper
- *Awards*: Best Paper in Empirical Finance (SFA 2024)
- *Presentations*: SFS Cavalcade North America (2024), Northern Finance Association Conference (2024), Financial Management Association Conference (2024), Southern Finance Association Conference (2024), Eastern Finance Association Conference (2025), Georgia Tech, Iowa State University, Louisiana State University, Miami University, Texas Christian University, Tulane University, University of Arizona, University of Missouri, University of Oklahoma, Virginia Tech

- **High (on) Sharpe Ratios: Assessing Data-Instigated Factor Models**

- with Brad Paye
- *Presentations:* Financial Management Association Conference (2023), Portuguese Finance Network Conference (2023)*, Financial Management Association European Conference (2023)*, University of North Carolina at Charlotte, University of North Texas*, University of Virginia*, Virginia Tech

WORKS IN PROGRESS

- **Financial Data Intermediaries and the (Mis-)Measurement of Firm Profitability**

- with Brad Paye and Marshall Vance
- Supported by the Pamplin Duo+ Seed Grant (2025; \$25,000)
- **Why is Data Missing in Compustat?**
- A comprehensive discussion of when and why data is missing in Compustat.

DATA GUIDES

- **Missing Data in CRSP**

- A brief description of data availability in CRSP.

GRANTS, SCHOLARSHIPS, AND RESEARCH AWARDS

Pamplin Duo+ Seed Grant (\$25,000)	2025
Pamplin College of Business Outstanding Doctoral Student ($\times 2$)	2023, 2025
Best Paper in Empirical Finance, Southern Finance Association Conference	2024
Northern Finance Association PhD Student Grant	2024
SFS Cavalcade North America PhD Student Grant	2024
Pamplin College of Business Doctoral Summer Research Grant ($\times 3$)	2022, 2023, 2024
Virginia Tech Graduate and Professional Student Senate Grant ($\times 3$)	2022, 2023, 2024
American Finance Association PhD Student Grant	2023
Pamplin College of Business Doctoral Student Research Award	2023
Pamplin College of Business Summer Scholarship ($\times 2$)	2020, 2021
Pamplin College of Business CFA Scholarship	2018
Virginia Tech Scholar Scholarship	2014

CONFERENCE AND SEMINAR PRESENTATIONS

** denotes presentation by co-author; including scheduled presentations*

2025: Arizona State University, Eastern Finance Association Conference, Virginia Tech

Job Market: Fordham University (canceled), Georgia Tech, Iowa State University, Miami University, Texas Christian University, Tulane University, University of Arizona, University of Miami (canceled), University of Missouri, University of Oklahoma

2024: Financial Management Association Conference, Louisiana State University, Northern Finance Association Conference, SFS Cavalcade North America, Southern Finance Association Conference, Virginia Tech

2023: Financial Management Association Conference, Financial Management Association European Conference*, Portuguese Finance Network Conference*, University of North Carolina at Charlotte, University of Virginia*, Virginia Tech (×2)

2020–2022: Aarhus University*, University of North Texas*, University of Washington Summer Finance Conference, Virginia Tech (×5), Washington and Lee University*

TEACHING EXPERIENCE

University of Arizona:

- FIN 421: Investment Analysis (undergraduate) Fall 2025
- FIN 521: Investment Analysis (masters) Fall 2025

Virginia Tech:

- FIN 3104: Introduction to Finance Fall 2021, Fall 2023

Teaching Awards:

- Meir I. Schneller Teaching Excellence Award, Pamplin College of Business 2021

CERTIFICATIONS AND SUMMER SCHOOLS

- Data Economy Summer School with Isaac Baley and Laura Veldkamp 2025
- Web-Scraping and Data-Cleaning with Python, Indiana University 2019
- Statistical Analysis with R Programming, University of Washington 2018-2019
- Chartered Financial Analyst (CFA): Passed Level I Exam

PROFESSIONAL SERVICE

University of Arizona:

- Committee on Climate & Opportunity: 2025 – present

Conference Discussions:

- 2025: Eastern Finance Association Conference, Northern Finance Association
- 2024: Southern Finance Association Conference
- 2023: Financial Management Association Conference, Financial Management Association European Conference

Last updated: August 5, 2025