



Eller

DHALIWAL-REIDY SCHOOL OF ACCOUNTANCY

Footnotes

ELLER COLLEGE OF MANAGEMENT THE UNIVERSITY OF ARIZONA FALL 2022



Make Accounting Diverse and Equitable (MADE)

Exposing Students to Possibilities

DEAR ALUMNI AND FRIENDS OF THE SCHOOL,



My first year as Director of the Dhaliwal-Reidy School of Accountancy has been rewarding and exciting! I am honored to share this newsletter with you as there is much we can all be proud of!

All classes and professional development programming has returned to an in-person format this fall! It was wonderful to welcome our new accounting majors with a career immersion panel filled with 20 diverse professionals, many of whom are alumnus of this program. Shortly after, we hosted Meet the Firms at the Eller College with a record number of employers participating. The energy was fantastic.

We are excited to announce a number of new partnerships with Deloitte and the Deloitte Foundation. Their investment is supporting smaller class section sizes for first generation students, scholarships for our masters program, and accounting career exposure opportunities for pre-business students. Please read about these exciting programs on page 3-5. We continue our partnerships with EY for the high school Business Careers Awareness Program and PwC with our freshmen pre-business PwC Connect program. We, and our students, are so fortunate for these investments.

Our Advisory Board held an engaging in person session in Spring 2022 highlighting the results of our CPA Exam curriculum review and discussing ways DRSOA does, and can, distinguish itself from other universities. We look forward to hosting an AACSB external accreditation review team in Spring 2023 which will provide us the opportunity to showcase our achievements over the last five years.

Thank you so much for your generous gifts of time, talent and treasure which support our efforts to develop the next generation of accounting professionals, educators and researchers.

Regards,

Shyam Sunder

Lou Myers Endowed Professor of Accounting

DID YOU KNOW?

The 2023 *U.S. News & World Report* ranked the Dhaliwal-Reidy School of Accountancy Undergraduate program at #20 overall and #13 among public schools.

DATES OF NOTE

SPRING 2023

- January 27** Accounting Career Immersion Day
- February 16** Meet the Firms
- May 12** Undergraduate and Master's Graduation Celebrations

FALL 2023 (tentative)

- September 8** Accounting Career Immersion Day
- September 21** Meet the Firms
- December 15** Undergraduate & Master's Graduation Celebrations

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SCHOOL OF ACCOUNTANCY ADVISORY BOARD



We are extraordinarily grateful for the continued support of our Advisory Board members.

The Spring 2022 board meeting focused on post-COVID student expectations and company re-entry plans as well as an update on our curriculum review and a breakout discussion on DRSOA's strengths and opportunities. We held our fourth advisory board meeting this Fall. Please see https://eller.arizona.edu/drsoa_board for a list of our current board members.

COVER STORY (continued on the next page)

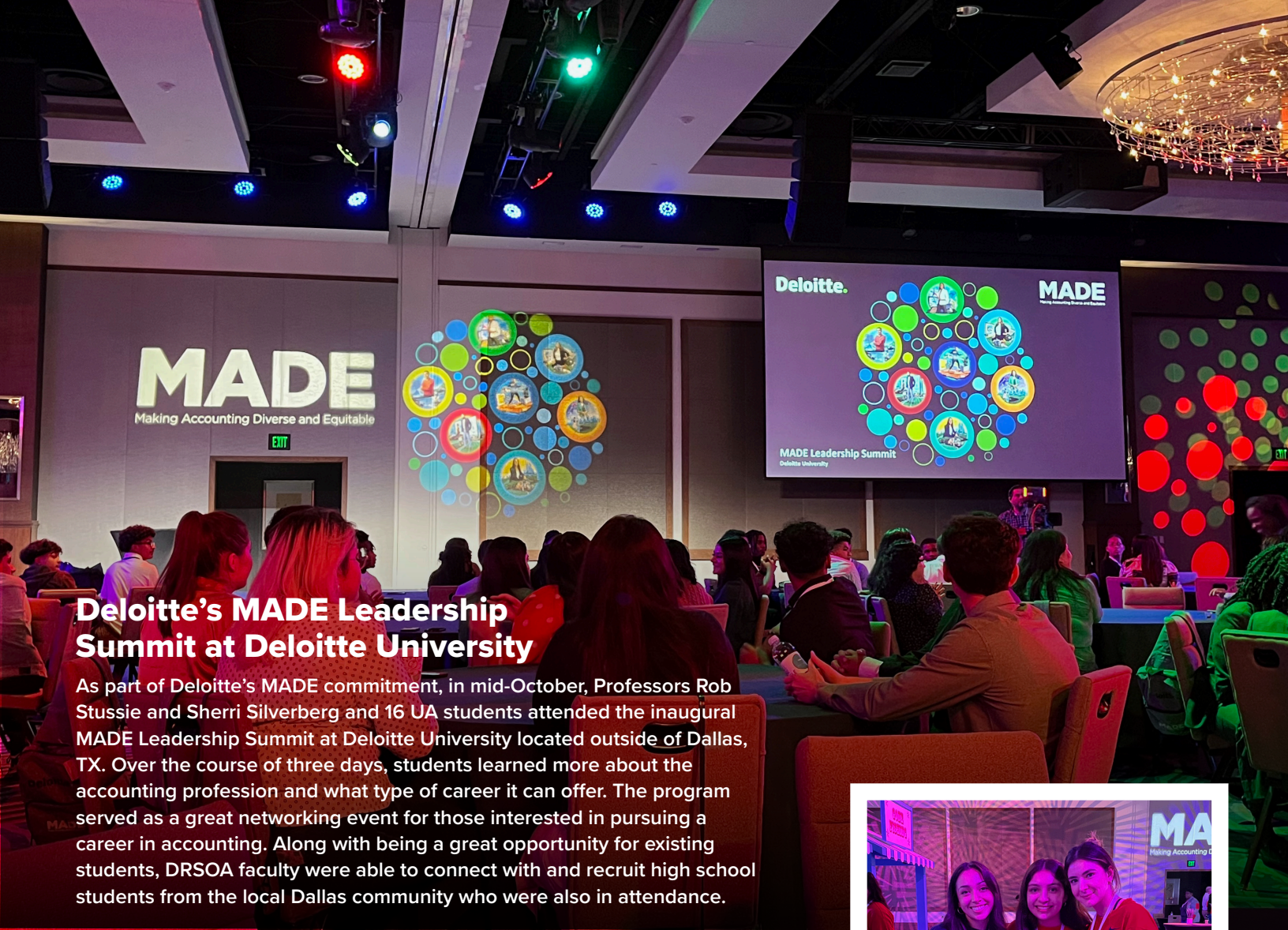
DRSOA, the Deloitte Foundation and Deloitte Collaborate to Help Build Inclusive Pipelines of Accounting Talent

In the Summer of 2021, Deloitte* announced a \$75 million commitment to MADE – Making Accounting Diverse and Equitable. The goal of this commitment is to fuel greater racial and ethnic diversity within the accounting and tax professions. MADE combines both financial support and the depth of resources Deloitte can provide to attract diverse individuals into the accounting field and support them as they chart their pathway from high school to business professional to leadership in the profession. Through MADE, support is provided to high school and college students through individuals already in the profession. This year, Deloitte and the Deloitte Foundation collaborated with the Dhaliwal-Reidy School of Accountancy (DRSOA) to provide support to UA students within our various programs.

*Please see www.deloitte.com/us/about for a detailed description of our legal structure.



Students and faculty traveled to Deloitte University in Westlake, TX for a three day conference to learn what the accounting profession can offer.



Deloitte's MADE Leadership Summit at Deloitte University

As part of Deloitte's MADE commitment, in mid-October, Professors Rob Stussie and Sherri Silverberg and 16 UA students attended the inaugural MADE Leadership Summit at Deloitte University located outside of Dallas, TX. Over the course of three days, students learned more about the accounting profession and what type of career it can offer. The program served as a great networking event for those interested in pursuing a career in accounting. Along with being a great opportunity for existing students, DRSOA faculty were able to connect with and recruit high school students from the local Dallas community who were also in attendance.



Collaboration with Deloitte Foundation for First Generation Together

DRSOA received a grant of more than \$170,000 dollars from the Deloitte Foundation to help us develop and implement a new program known as First Generation Together. This program seeks to assist first-generation college students by offering smaller class sizes for the ACCT 200: Introduction to Financial Accounting course. This course is taken by all Eller students as a prerequisite for all business majors and is required for acceptance into upper division. This requirement means that average class sizes per semester are between 200 and 300 students. With ACCT 200 being a rigorous course for many, often serving as most students' first encounter with accounting concepts, the larger class sizes can create an additional challenge. The implementation of First Generation Together can help enrich the students' classroom experience while building awareness and developing skills to be successful in this critical field of work.

The program, launched in Fall 2022, offered three small sections of the course, each with under 40 enrolled students

and all led by Professor Sherri Silverberg. Funding has been committed by the Deloitte Foundation for two years, allowing the DRSOA to support approximately 200 first generation students per year. In addition to providing students with more one-on-one, personalized instruction, First Generation Together will foster a close-knit community of students who share the bond of being the first in their families to attend college. Students will also be able to create close connections with faculty members and teaching assistants, giving them a comfortable place to go with questions.



Deloitte Foundation Offers Graduate Student Scholarship

The Deloitte Foundation, which works in parallel with Deloitte's MADE commitment, expects to fund \$30 million in scholarships for students over the next several years, including students interested in pursuing a fifth-year master's degree in accounting, master's degree in tax or master's degree in accounting with a concentration in audit, advisory, or tax through the Deloitte Foundation Accounting Scholars Program (DFASP). The Deloitte Foundation is collaborating with nearly 20 participating colleges and universities across the US, including UA, in an effort to increase representation of racially and ethnically diverse students in these programs. DFASP applicants must have a strong academic track record, displayed by maintaining a minimum of a cumulative 3.0 GPA. Once selected, recipients will be awarded scholarships from the Deloitte Foundation and UA to cover 100% of their tuition and fees towards their chosen graduate path - Master of Accountancy (MAcc) or Master of Science in Accounting (MSA).

Providing this financial support can help open doors for students to continue their education beyond an undergraduate degree. The implementation of this scholarship, led by DRSOA Professor James Brushwood, will hopefully lead to a more diverse population of Certified Public Accountants (CPAs). Selected applicants must express interest in pursuing a career in accounting and, one day, obtaining their CPA license. We hope that this program will allow interested students the opportunity to reach these goals by alleviating the financial burden of a master's program.

THE DELOITTE FOUNDATION, founded in 1928, is a not-for-profit organization that supports education in the U.S. through a variety of initiatives that help develop the next generation of diverse business leaders, and their influencers, and promote excellence in teaching, research and curriculum innovation. The Foundation sponsors an array of national programs relevant to a variety of professional services, benefiting high school students, undergraduates, graduate students and educators. Learn more about the **Deloitte Foundation**.

Data Analytics to Replace IFRS Graduate Course

In Fall 2022, the DRSOA introduced a new Data Analytics course to replace the existing International Financial Reporting Standards (IFRS) class. The original 562C curriculum introduced students to IFRS and provided them with an understanding of its similarities and differences to US GAAP, as previously required for the CPA exam. Upon further review, DRSOA faculty determined that giving students a grasp on technology-driven Data Analytics leads to an even more marketable skill. Modifying this five-week course also makes it a better fit with the other two sections of the Technology for Accountants course – 562A Technology for Accountants: Microsoft Excel and 562B Technology for Accountants: QuickBooks. Together, these courses will allow students to be well-rounded on various technologies they are likely to see in the workplace.

Honors and Transitions



Stephanie Amado was welcomed to the DRSOA as the Master's Program Coordinator in April 2022. Stephanie has worked at the University of

Arizona for the past six years as a Program Coordinator for the Linguistics Department within the College of Social and Behavioral Services.



Shannon Chen, assistant professor of accounting, received the 2022 Outstanding Accounting Faculty Award from the Eller

Deans Council.



Lin Cheng, associate professor of accounting, has joined the faculty of the China Europe International Business School

(CEIBS). He was a member of the DRSOA family for over 10 years. We are grateful for his contributions and wish him well with his future endeavors!



Jeremy Douthit, assistant professor of accounting, won an Eller Small Research Grant, which he used to research managerial

accounting ideas pertaining to the implementation of behavioral controls in a team setting.



Katharine Drake, associate professor of accounting, will be retiring in December of this year. Having worked in the School of

Accountancy since 2012, Katharine has played an essential role in both teaching and mentoring students, along with conducting tax research. She has earned numerous awards over the years to recognize her accomplishments including the DRSOA Undergraduate Programs Most Valuable Faculty Award (2021), the Arizona Society of CPA's Excellence in Teaching Award (2019), and the JATA Outstanding Paper Award (2015). Katharine earned her PhD in 2012 from Arizona State University and is a CPA in the state of Colorado. We will miss her greatly and wish her all the best with what lies ahead!



Janae Gregston, former master's program coordinator, accepted a position with the City of Nashua in New Hampshire. We

wish her all the best in this new role!



Max Hewitt, associate professor in accounting, received numerous awards in the past year including the Arizona Society of CPAs' Excellence

in Teaching Award. This award is presented on an annual basis to honor a state university educator and recognize their contributions within the accounting field. He also received recognition as the Executive, Full-Time, and Evening MBA programs' Most Valuable Professor. Lastly, he was awarded an Eller Small Research Grant.



This fall, **Alison Mackie** joined the School of Accountancy full-time as a Lecturer for an array of different courses offered

by the DRSOA. Alison has been with the DRSOA since 2018 serving as an adjunct lecturer and facilitator. She most recently developed and taught the undergraduate cost and managerial accounting class for the online accounting program. Alison graduated from the University of Arizona with her BSBA in Accounting in 2008. She also earned her MBA in International Business from Washington State University and is a licensed CPA in the state of Arizona.



This spring, **Katie Maxwell**, senior lecturer and assistant director of the DRSOA, was awarded the JUDI Prize by the School of Accountancy

for her excellence in teaching and dedication to her students. Additionally, Katie earned the 2022 Eller College Diversity, Equity and Inclusion (DEI) Outstanding Faculty award. This award is designated to those who work towards creating a more inclusive and diverse environment within Eller and in the Tucson community.



Paul Michas, professor of accounting and director of the DRSOA PhD program, was co-awarded the Kalt Prize for the

placement of doctoral students. He assisted with the placement of student Meiling Zhao at Chinese University of Hong Kong.



Tatum Rochin will be taking over the role of career coach for accounting majors beginning this Fall. Tatum previously served as a career coach for students

interested in Business Management and Sports Management and served as an Undergraduate Academic Advisor. She graduated from NAU in 2014 with a Bachelor of Science in Journalism and in 2017 with a Master of Education in Higher Educational Leadership.



Rob Stussie, lecturer in accounting, was designated Eller's Most Supportive Instructor for the Fall 2021 semester. He also received the Eller College Dean's Service

Award for his teaching contributions and dedication to his students.



Shyam Sunder, director of the DRSOA, was co-awarded the Kalt Prize for the placement of Meiling Zhao at Chinese University of Hong Kong.

Spring 2022 Faculty MVPs

Each spring, the School of Accountancy sends out a survey to both undergraduate and graduate students in the Accounting major to nominate the Most Valuable Faculty. Two award recipients were selected in each of the undergraduate and graduate categories to recognize the efforts of both tenure-track and career-track faculty members. The recipients of the Spring 2022 MVP awards are below.

UNDERGRADUATE PROGRAM

Most Valuable Faculty Award-Tenure Track: **Paul Michas**
Most Valuable Faculty Award-Career Track: **Katie Maxwell**

MASTER'S PROGRAMS

Most Valuable Faculty Award-Tenure Track: **Ben Van Landuyt**
Most Valuable Faculty Award-Career Track: **Rob Stussie**

Jeff Yu Serves at U.S. Securities and Exchange

During the past year, **Jiewei (Jeff) Yu** served as a visiting Financial Economist for the U.S. Securities and Exchange Commission (SEC). He worked for the SEC's Division of Economic and Risk Analysis. This one-year fellowship allowed him to share his research expertise with top economists and attorneys at the SEC, collaborating on various rule-making and enforcement projects in support of the Agency's mission to protect investors, facilitate capital formation, and ensure fair and orderly markets. We look forward to Jeff bringing his experience back to enhance his research and the student experience in the classroom.

FACULTY PROMOTIONS

Heather Altman, promoted to Senior Lecturer.
Jeremy Douthit, promoted to Associate Professor with Tenure.

SELECT PUBLICATIONS

Shannon Chen	"Companies' Initial Estimates of the One-Time Transition Tax Imposed by the Tax Cuts and Jobs Act"	<i>Journal of the American Taxation Association</i>
Mei Cheng	"Customer Concentration of Targets in Mergers and Acquisitions"	<i>Journal of Business Finance and Accounting</i>
Preeti Choudhary	"The Costs of Waiving Audit Adjustments"	<i>Journal of Accounting Research</i>
Jeremy Douthit	"An Experimental Study of Endogenous Discretionary Controls on Employee Effort" "The Effect of Endogenous Discretionary Control Choice on Budgetary Slack: An Experimental Examination"	<i>European Accounting Review</i> <i>Journal of Management Accounting Research</i>
Shyam Sunder	"Investor Ownership and the Informativeness of Disclosure Tone"	<i>Journal of Business Finance and Accounting</i>

PROGRAM UPDATES

The Dhaliwal-Reidy School of Accountancy programs yet again improved its ranking in the *US News & World Report*. In 2023, the school's undergraduate program improved by 11 spots – making it into the top 20.

The table below provides a summary of the enrollment and graduation trends for the last few years. This year, our undergraduate accounting enrollment increased by over 8%, the first increase since Fall 2018. Enrollment in the MAcc program decreased significantly over the last year.

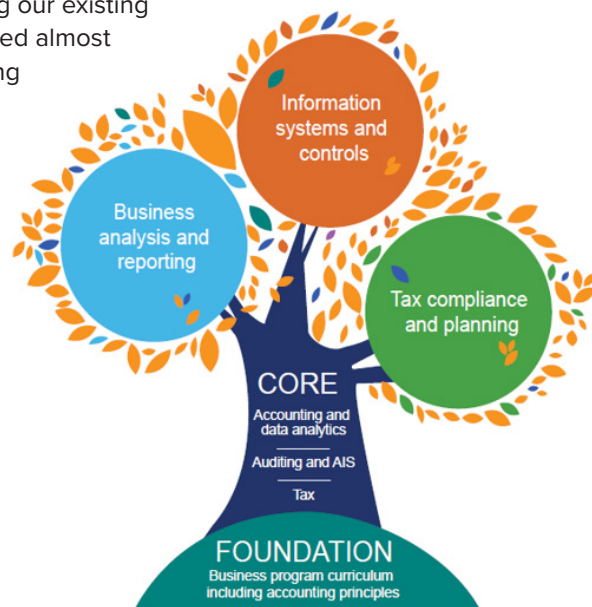
ENROLLMENT TRENDS	FALL 2018	FALL 2019	FALL 2020	FALL 2021	FALL 2022
Undergraduate	345	342	313	270	292
Audit track	33	25	19	31	20
Tax track	18	10	12	10	3
Macc Total	51	35	31	41	23
Main Campus	39	29	26	21	18
Online	8	19	34	51	53
MSA Total	47	48	60	72	71
Online Grad. Certificate	19	21	25	18	16
Total Masters	117	104	113	130	110

GRADUATION TRENDS	FALL 2019/ SPRING 2020	FALL 2020/ SPRING 2021	FALL 2021/ SPRING 2022	EXP. FALL 2022/ SPRING 2023
Undergraduate	155	175	137	125
MAcc	34	31	40	23
MSA	35	26	39	37
Total Masters	69	57	79	60

Preparing for 2024 CPA Exam Changes

The CPA exam will be changing significantly in 2024. To ensure our students continue to pass at a higher rate than the national average, we recently completed a curriculum review using the learning objectives from the AICPA CPA Evolution Model. In assessing our existing curriculum, we found that it covered almost 80% of the new CPA Exam learning objectives.

After this initial analysis was completed, committees consisting of both faculty and advisory board members were formed to discuss curriculum gaps and highlight potential changes. In upcoming semesters, we will be increasing the program's coverage of not-for-profit accounting, infusing data analytics throughout many classes, and adding a one-credit dedicated Accounting Data Analytics course.



Nancy Meech Retirement

Nancy Meech, Accounting Career Coach, was awarded the 2022 Marion Levy Award for being a dedicated member of the DRSOA and constantly performing beyond expectations. Nancy's contributions have made an everlasting impact on the DRSOA and entire Eller community. To further recognize Nancy's outstanding leadership, she was awarded as the 2022 Outstanding Staff Member by the Eller Dean's Council. She retired in Spring 2022 after six dedicated years of mentoring students. Her legacy will live on with the renaming of the annual CatWalk Award, which will now be known as the Meech CatWalk Award. We are so excited for Nancy to embark on this next chapter in her life!

DHALIWAL-REIDY SCHOOL OF ACCOUNTANCY NEWS



Spring 2022 Graduation

This Spring, the School of Accountancy held the first in-person undergraduate graduation ceremony in two years. An in-person celebration was also held for graduate level students. School of Accountancy Director Shyam Sunder spoke to commemorate the graduating students' hard work and dedication at both events.



Professional Development Programming

Our School continues to focus on the professional development of our students ensuring their success in the workplace following graduation. This academic school year, the School of Accountancy held the following professional events in both fall and spring semesters:

- Accounting Major Information Session
- Master's Information Session
- Accounting Career Immersion Day
- Meet the Firms

Meet the Firms

In the Fall, the DRSOA hosted Meet the Firms within the halls of Eller, throughout the atrium and PDC, for the first time in many years. Prior MTF events have been held in the Student Union Ballroom. It was exhilarating having everyone back in person and in such a familiar location. The event included a record 41 firms and companies recruiting the nearly 200 students who participated.





MAcc/MSA Happy Hour and UA Baseball Game

This Spring, the DRSOA hosted its annual Happy Hour for MAcc and MSA students at Gentle Ben's. Students and faculty also attended a UA Baseball game together that same semester.



ASAB SERVICE EVENT

Ben's Bells

Members of the Accounting Students Association and Beta Alpha Psi participated in a service event painting charms at Ben's Bells. 15 students volunteered at the local charity which seeks to spread kindness throughout the Tucson community.

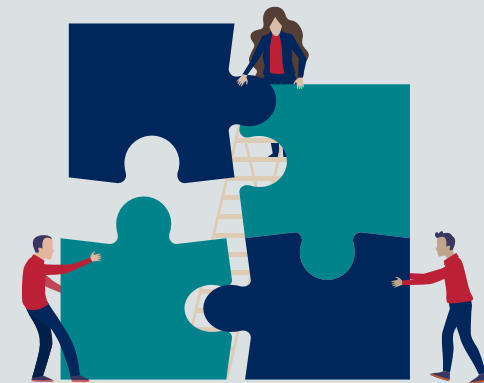


DRSOA Faculty, Staff, and PhD Top Golf Gathering

This October, DRSOA faculty, staff, and PhD students gathered at Top Golf in Marana for some golfing fun and team bonding.

PwC CONNECT

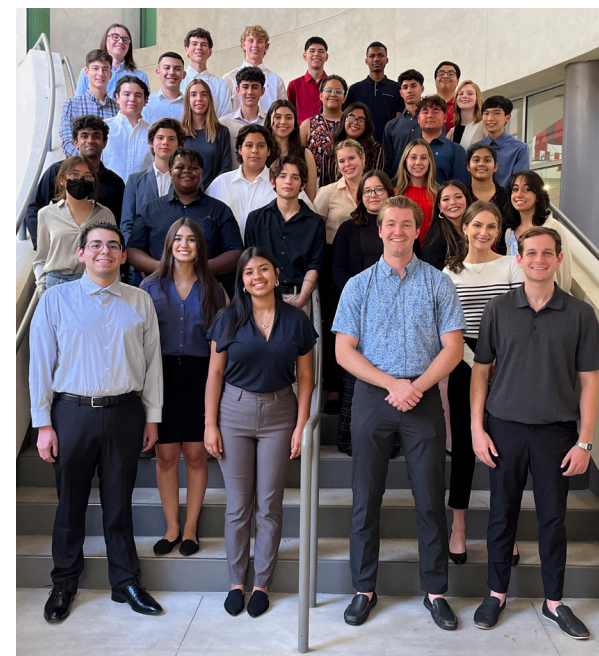
PwC Connect is a program designed to expose high-performing, traditionally underrepresented minority college freshmen to the professional services profession. PwC has provided funding for this program for the last six years. This event provides selected participants with the opportunity to interact and learn from PwC professionals and the DRSOA faculty. The program includes a series of workshops and one-on-one mentoring with PwC professional. Approximately 25 students participated in the 2022 PwC Connect program. Visit our website to learn more about the program.



Business Careers Awareness Program (BCAP)

Business Careers Awareness Program (BCAP) is a partnership initiative between EY and the School of Accountancy that introduces high school students to various business professions. Since its inception, almost 600 high school students have participated in BCAP. Last summer's program was held in person for the first time in two years. This program teaches students the fundamentals of business and leads to many of them expressing interest in pursuing a business major. The 2022 summer program was facilitated by Katie Maxwell, Senior Lecturer & Associate Director of the School of Accountancy; Rob Stussie, Lecturer in Accounting; Ron Butler '91 BSBA (EY), Kevin McHolland (EY), Jessica Pensky '11 BSBA '13 MAcc (EY), Jeffrey Wright '22 BSBA '23 MAcc, Colleen Ochs '22 BSBA '23 MAcc, America Guerrero '23 BSBA, Jacqueline Casillas '23 BSBA, Justin Quen '21 BSBA '22 MAcc, and Nick Rincon '21 BSBA '22 MAcc.

Interested high school students can find more information and the 2023 application for an in person week-long and one day program at: <https://accounting.eller.arizona.edu/bcap/>.



ALUMNI AND PARTNER NEWS



HONORARY ALUMNUS

IRS Special Agent **Brian Watson** was recognized as an Honorary Eller Alumnus this Fall. Brian was honored for his commitment to serving students of the DRSOA and the entire Eller community. Over the last 17 years, he has participated in over 20 Career Immersion panels and 25 different career fairs. In this time, he has also provided 20 informational externships to students and conducted 10 Admissions with Excellence interviews. His dedication is also shown through his participation as a guest speaker for the undergraduate Federal Taxation course. His mentoring and leadership have been vital to our students' career exploration and future success.



In Fall 2021, **Spencer Young** ('20 PhD) accepted an offer at the University of Oklahoma's John T. Steed School of Accounting as an Assistant Professor of Accounting.

WILDJOY

Lacy Cain ('19 BSBA, Accounting and Entrepreneurship) was recently featured as the cover story of *Inside Tucson Business Magazine* which highlighted her latest entrepreneurial success known as Wildjoy. Her journey began in 2018 with the idea of providing people with an easier way of finding fun and adventurous things to do in their area that bring them Wildjoy. Equally important to this was her mission to reach people struggling with mental health issues and give them a means of escape through adventure. Essential to the growth of her business was her ability to create a massive following of over 260,000 users on the social media app TikTok and over 100,000 followers on Instagram. In February 2021, Wildjoy launched their app Wildjoy Map that has since been downloaded by over 100,000 users. Since launching her business, she has partnered with big names including Warner Bros Entertainment, the Chicago Cubs, and the Walt Disney Company – all of whom are seeking new ways of stimulating tourism. Wildjoy was also named as one of *Phoenix Magazine's* 2022 Best of the Valley businesses for being the "Best Way to Plan an Adventure." You can learn more at wildjoy.com or check out any of their social media platforms at [@wildjoyexperiences](https://www.instagram.com/wildjoyexperiences).



STUDENT AWARDS AND SCHOLARSHIPS

UNDERGRADUATE

We are pleased to highlight our senior award winners for the Fall 2021 and Spring 2022 academic year.

The School of Accountancy Outstanding Senior Award is given to those who demonstrate excellence in academic achievement, leadership ability, and service to the community. The Accounting Academic Achievement award is awarded to the graduating student(s) with the highest GPA.



Mayra Sepulveda '21 BSBA was selected as the School of Accountancy's Outstanding Senior for Fall 2021. As a transfer student herself, Mayra served as an Eller Transfer Ambassador during her undergrad. In 2019, Mayra earned her Associates Degree in Accounting from Pima Community College and devoted her time to assisting others make a success transition into Eller. She was also an active member of the Accounting Students Association and the President of Eller Transfer Ambassadors. Mayra is currently a Project Coordinator at High Quality Electric, LLC.



Caleb Smith '21 BSBA received the Outstanding Academic Achievement Award and was an Outstanding Senior award finalist during the Fall 2021 semester. Caleb is a Tucson native and held a position as an Accounting Intern at the Arizona Department of Gaming in Phoenix, AZ during his Senior year. Caleb has served as a Volunteer Leader at Young Life for the past four years. He is currently working as an Accountant for GM Financial in Fort Worth, TX.



Jenna Morikuni '22 BSBA '23 MAcc was selected as the School of Accountancy's Outstanding Senior for Spring 2022. During her time as an undergrad, she served as the President of the Accounting Student Association and Beta Alpha Psi. Jenna received the William Felix scholarship at the graduation celebration which she applied to her UA MAcc program this year, studying on the audit track. A native of Honolulu, HI, Jenna has worked for local public accounting firm KMH LLP for the past three Summers and will join them as an Audit Associate after graduation.

In Spring 2022, we recognized eight students with the Outstanding Academic Achievement award for maintaining a 4.0 GPA in all university coursework throughout their undergraduate careers:

Maria Cafferata ('22 BSBA), **Khirin Dacanay** ('22 BSBA), **Ashtyn Gee** ('22 BSBA), **Jacqueline Reaney** ('22 BSBA), **Norma Steiger** ('22 BSBA '23 MAcc), **Rebecca Steiger** ('22 BSBA), **Lauren Swetonic** ('22 BSBA), and **Jeffrey Wright** ('22 BSBA '23 MAcc).

Two New Endowed Scholarships

We are so grateful for the generosity of our donors that allowed us to award over \$34,000 in scholarship funds this academic year. As part of our efforts to expand scholarship opportunities for students, we are excited to announce two new endowed scholarships in the last year.

The **Shyam & Jayanthi Sunder endowed scholarship**, established for \$25,000, will award a scholarship to a junior accounting major who demonstrates an interest in commitment to the advancement of women in accounting, with a preference for first generation students.

The **Grow and Give Back endowed scholarship**, established by Katie and Ted Maxwell for \$25,000, will award a scholarship to an undergraduate accounting major who works part time to pay for their education. Preference is given to students who are supporting themselves financially and are also actively involved in giving back to the community.

SCHOLARSHIPS

- The Arizona Society of Certified Public Accountants (ASCPA) awarded scholarships to Sophia Gutman ('23 BSBA), Gabriela Mora-Cardenas ('23 BSBA), and Julia Spencer ('23 BSBA).
- Marcela Fuerte Velasco ('22 BSBA, '23 MAcc) was selected by the Public Company Accounting Oversight Board (PCAOB) as their 2022-2023 academic year scholarship winner.
- Jacob Fink ('24 BSBA), Veronica Borboa ('24 BSBA), and Tanya Jimenez Fuentes ('24 BSBA) were selected by the McCord Scholars Program as their 2022-2023 scholarship winners.

PhD Student Awards and Updates

The School of Accountancy is proud to recognize **Jade Chen** and **Meiling Zhao** for completing the PhD program in 2022. Both graduates have accepted positions as Assistant Professors – **Chen** at Loyola Marymount and **Zhao** at China University of Hong Kong.



This past year, **Jade Chen** received the award for Best Archival Paper at the Audit Mid-Year Conference for her paper titled, "When Employees Go to Court: Audit Office Labor Market Reputation and Audit Quality".



Meiling Zhao received the FARS Excellence in Reviewing Award in 2021 from the American Accounting Association.



PhD student **Aditi Khatri** won, for a second time, the Doctoral Workshop Award for her research pertaining to corporate governance and disclosures. This award is given to the student who effectively contributes to the research workshop through the academic year for their quality of questions and interaction in research.



The School of Accountancy is proud to welcome two new PhD students. We are excited to have **William Mayhew** (Colorado State University-Colorado Springs) and **Xinxuan Li** (Renmin University of China) join us this year!

STUDENT SPOTLIGHT

ELISA MAGALLANES, BSBA, Accounting '24, interned with Wells Fargo Securities this Summer as an Investment Banking Analyst in Charlotte, NC. During this internship, she utilized software programs such as Excel, FactSet, and Pitchbook to analyze client financial information and effectively present this information to clients. In addition to working one on one with clients, she collaborated with other interns and senior bankers during various meetings and events. Elisa shared that the teamwork skills she has learned during her time at Eller were vital to her success in this role. Elisa currently serves as the President of the Eller's Association of Latino Professionals in Finance and Accounting chapter. She was also recently selected as one of Eller's Top 50 Hispanic Scholars and was recognized by the US Congress and State Department for her outstanding linguistic, diplomatic, and social communication skills. Elisa is fluent in English, Spanish, and German.



STUDENT SPOTLIGHT



ALFREDO CUESTAS, BSBA, Accounting '23, was the recipient of the 2022 Undergraduate Diversity, Equity, and Inclusion award. This award recognized Alfredo's contributions to the Eller community in leading DEI efforts and initiatives. Prior to senior year in high school, Alfredo participated in the Business Careers Awareness Program (BCAP) which led to his decision to major in business. Over the past three years, he has served in numerous roles such as Vice President of Engagement for the Eller Diversity Leadership Council (EDLC) and as an Undergraduate Student Representative for the Diversity, Equity, and Inclusion Faculty Governance Committee. He has also taken part in the Blue Chip Leadership Experience and Eller's Leadership Empowerment and Academic Development (LEAD) program. In 2021, he was appointed President of the Eller Diversity Leadership Council and became the Vice President of Finance for the Eller Hispanic Honorary (EHH). This year, Alfredo will hold the position of Vice President of the EHH and will continue to serve as a Senior Mentor for the EDLC.



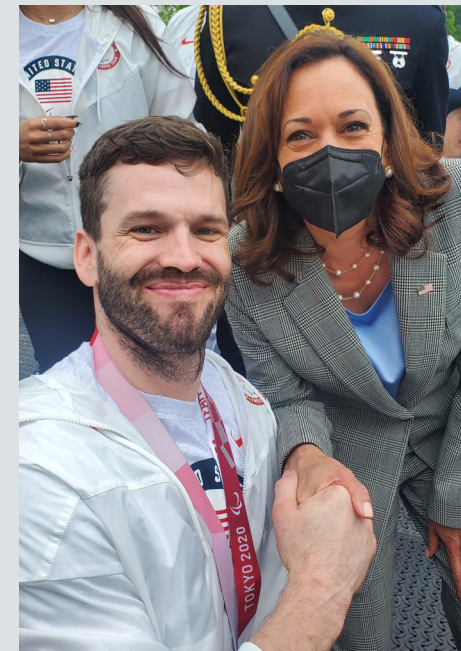
EY Summer Internships and Futures Conference

This Summer, DRSOA students **Brandon Priest** ('23 BSBA), **David Brown** ('22 BSBA), **Nathaniel Reyes** ('22 BSBA), **Andy Roche** ('22 BSBA, '23 MSA), **Koby Thiel** ('22 BSBA), **Lucas McCoy** ('23 BSBA), **Jackson Cadwell** ('22 BSBA), and **Bailee Stevens** ('22 BSBA) attended the Futures Leadership Conference as part of their internships with EY. The conference took place in Orlando, FL from June 26th to 29th, 2022. Interns from all over the country came together to participate in various seminars, workshops, and social events in order to learn more about the accounting profession, EY, and each other.



Eller Top Collegiate Women's Tea

In December, Eller held its annual Women's Tea at the Tucson Marriott University Park Hotel to recognize the Top Collegiate Women of the Year. This year, accounting students Sarah Byrne ('23 BSBA), Mayra Sepulveda ('21 BSBA), Riley Bowers ('22 BSBA), Jaqueline Reaney ('22 BSBA), Julia Spencer ('23 BSBA), and Maria Cafferata ('22 BSBA) were recognized for their achievements. This event highlights both hard-working undergraduate students and female leaders who are paving a way for future generations. In total, 30 Top Collegiate Women and 13 Honorees were awarded for their contributions. Honoree and Eller Accounting alum Lacy Cain ('19 BSBA) was recognized for her recent entrepreneurial successes. DRSOA board member Amy Patel was also honored for her accomplishments as a Partner within Deloitte's Business Tax Services department.



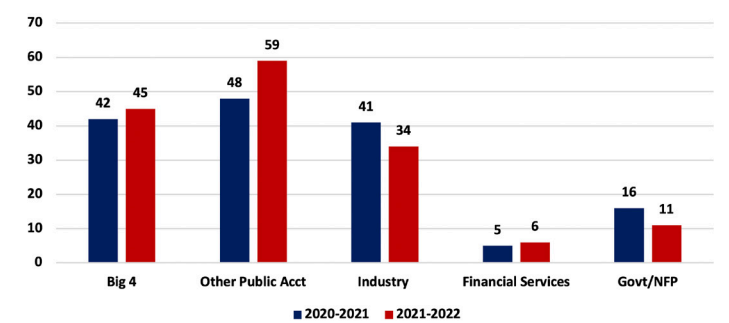
DRSOA Student Josh Wheeler Wins Second Paralympic Silver Medal in Tokyo

Last Fall, Accounting student Josh Wheeler was honored at the White House for helping bring the USA's Paralympic Wheelchair Rugby Team to victory in Tokyo. Josh brought home his second silver medal with the team and was celebrated with a welcome-back ceremony hosted by President Joe Biden and Vice President Kamala Harris. His entire journey was documented in the Fall 2022, Volume 99/3 of the Arizona Alumni Magazine. While pursuing his athletic goals, Josh has simultaneously been able to remain focused on his studies. He plans on continuing with the Master's program after he graduates with his BSBA in Spring 2023. He intends to wrap up his Olympic career with a final victory at the 2024 Summer Paralympic Games in Paris. After this, he hopes to keep playing on club teams while starting his career as an accountant.

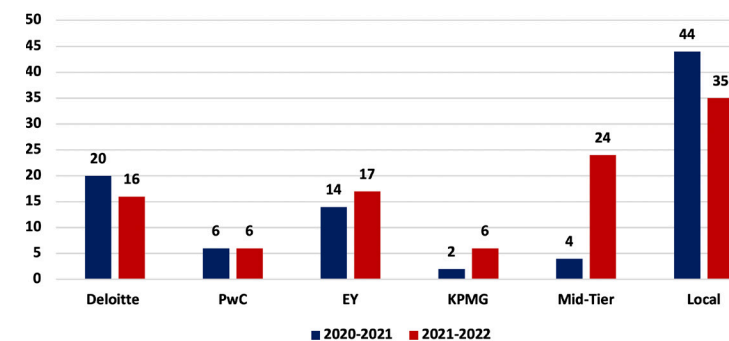
WHERE DO OUR GRADUATES GO?

The graphs below show a breakdown of where our students have gone to work after graduation. Between our Fall 2021 and Spring 2022 graduates, we had a Master's placement rate of 99% and undergraduate placement rate (including continuing education in graduate school) of 94%. The undergraduate placement increased 2 percentage points compared to last year and Master's placement remained constant with last year. These statistics capture all students with the legal right to work in the United States.

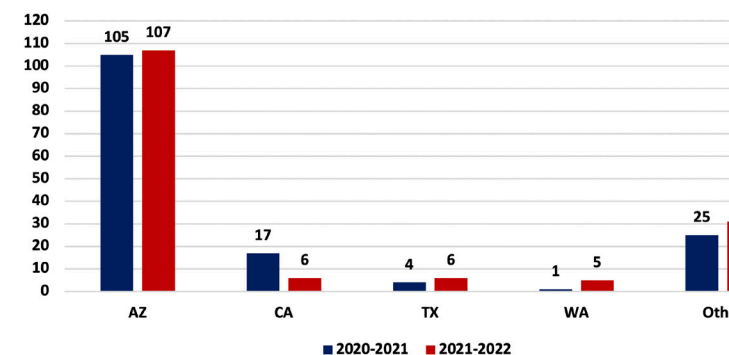
► PLACEMENT



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Silver	\$1,000–\$2,499
Bronze	\$500–\$999
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Brass	Up to \$99

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SPECIAL RECOGNITION

Dhaliwal Recognized in Posthumous Honor

Professor Dan Dhaliwal was recognized by the American Accounting Association (AAA) with the 2022 Distinguished Contributions to Accounting Literature Award. This award was for his 2011 publication in *The Accounting Review* titled “Voluntary Nonfinancial Disclosure and the Cost of Equity Capital: The Initiation of Corporate Social Responsibility Reporting.” Shyam Sunder, Lou Meyers Professor of Accounting and director of the DRSOA, proudly displayed this award to faculty, noting Dhaliwal’s forward thinking to publish a now popular topic of Corporate Social Responsibility Reporting. Eleven years after publication, Dan Dhaliwal remains a pioneer in the accounting profession with his work nationally recognized.



Homecoming Festivities!



2022 Distinguished Contributions to Accounting Literature Award
is presented to

Dan S. Dhaliwal
(1945–2016)

for “Voluntary Nonfinancial Disclosure and the Cost of Equity Capital: The Initiation of Corporate Social Responsibility Reporting.”
The Accounting Review, 2011, 86 (1): 59-100

by the American Accounting Association



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