

# Mihai B. Ion

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University website  
Personal website

## ACADEMIC APPOINTMENTS

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Assistant Professor of Finance, University of Arizona	August 2014-Present
Visiting Instructor, Purdue University	August 2013 - May 2014

## EDUCATION

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Ph.D. Finance, Purdue University	August 2013
Masters of Business Administration, Purdue University	July 2008
B.S. Mathematics, Jacobs University Bremen	June 2007

## RESEARCH INTERESTS

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Empirical Corporate Finance: policy uncertainty, corporate investments, international trade  
Empirical Asset Pricing: cross-sectional return predictability, factor models, behavioral asset pricing  
Machine Learning: Large language models, random forests, causal inference

## RESEARCH

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### *Publications*

- “Policy Uncertainty and Corporate Investment”, with Huseyin Gulen  
*Review of Financial Studies*, 2016, Vol. 29 (3)  
*Lead Article, Editor’s Choice Article*
- “Does Policy Uncertainty Affect Mergers and Acquisitions”, with Alice Bonaime and Huseyin Gulen  
*Journal of Financial Economics*, 2018, Vol. 129 (3)
- “Exports, Investment, and Policy Uncertainty”, with Andrew Greenland and John Lopresti  
*Canadian Journal of Economics*, 2019, Vol. 52 (3)
- “The Use of Asset Growth in Empirical Asset Pricing Models”, with Michael Cooper and Huseyin Gulen  
*Journal of Financial Economics*, 2024, Vol. 151
- “Using Equity Market Reactions to Infer Exposure to Trade Liberalization”, with Andrew Greenland, John Lopresti and Peter K. Schott  
*Journal of International Economics*, *Forthcoming*
- “Credit Cycles, Expectations, and Corporate Investment”, with Huseyin Gulen, Candace Jens, and Stefano Rossi  
*Review of Financial Studies*, *Forthcoming*

*Working Papers*

“Policy Uncertainty, Corporate Risk-Taking and CEO Incentives”, with David Yin

“Portfolio Optimization for Financing Drug Development”, with Henry Conter

“Using Large Language Models to Identify Product Markets”

“Asset Pricing Anomalies and Time-Varying Expected Returns”

**Teaching Experience**

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## University of Arizona

FIN 525: Empirical Methods in Finance - Masters	Spring 2016-Present
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FIN 421: Investments - Undergraduate	Fall 2014 - Present
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FIN 521: Investment Analysis - Masters	Spring 2023
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## Purdue University

Financial Management - Undergraduate	Fall 2013, Spring 2014
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Financial Markets and Institutions - Undergraduate	Spring 2013
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Investment Management - Undergraduate	Fall 2010
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**REFEREE ACTIVITY**

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Review of Financial Studies, Management Science, The Accounting Review, Journal of Financial and Quantitative Analysis, Journal of Banking and Finance, Journal of Accounting and Public Policy, Journal of Corporate Finance.

**UNIVERSITY SERVICE**

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Eller Graduate Professionals Studies Committee	2019-Present
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Eller Undergraduate Studies Council	2018 – 2019
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Eller Hiring Committee	2016 – 2017
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Finance Department Seminar Series Organizer	2015 – 2016
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Finance Department Hiring Committee	2014 – 2015
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**PHD COMMITTEES**

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Yanguang(Alice) Liu (University of South Dakota)

William Beggs (University of San Diego)

Charles Favreau (Duquesne University)

## CONFERENCES AND PRESENTATIONS

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\* coauthor presentation, \*\* discussant

2020

ASSA 2020 Annual Meetings (two papers)\*

2019

NBER Summer Institute\*, Federal Reserve Board of Governors\*, Harvard University\*, London School of Economics\*, Princeton University\*, University of North Carolina at Chapel Hill\*, University of Toronto\*, University of Tokyo\*, Purdue University\*, Chinese University of Hong Kong\*, Elon University\*,

2018

Hitotsubashi Conference on International Trade and FDI\*, Mid-Atlantic International Trade Workshop\*, NBER Behavioral Finance Meetings\*, Boconni University\*, Tilburg University\*, Maastricht University\*, Erasmus University Rotterdam\*, FSU SunTrust Research Conference\*\*, Midwest Finance Association Annual Meeting\*\*

2017

University of Wisconsin-Madison, University of Arizona, Western Finance Association Annual Meeting\*\*, Citrus Finance Conference\*\*

2016

Arizona State University, Arizona Junior Finance Conference\*\*

2015

Financial Management Association Annual Meeting\*\*

2014

University of Arizona, Syracuse University

2013

Fordham University, Georgia State University, University of Georgia

## AWARDS AND HONORS

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University of Arizona, <i>Eller Dean's Award for Undergraduate Teaching Excellence</i>	Spring 2016
University of Arizona, <i>Scrivner Teaching Award</i>	Spring 2016
Krannert School of Management, <i>Award for Distinguished Teaching</i>	Spring and Fall 2013
Krannert School of Management, <i>Award for Outstanding Teaching</i>	Fall 2010