

# Preeti Choudhary

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## Education

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**PhD in Business Administration (Accounting)**, Duke University, Fuqua School of Business, 2008

**Master of Science in Accounting**, University of Virginia, McIntire School of Commerce, 2000

**Bachelor of Science in Commerce**, concentration in Accounting & Management Information Systems, University of Virginia, McIntire School of Commerce, 1999

## Published Papers

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Choudhary, P., S. Rajgopal, and M. Venkatachalam. 2009. "**Accelerated Vesting of Employee Stock Options in Anticipation of FAS 123-R**," *Journal of Accounting Research* 47 (1): 105-146.

Choudhary, P. 2011. "**Evidence on differences between Recognition and Disclosure: A Comparison of Inputs to Estimate Fair Values of Employee Stock Options**," *Journal of Accounting and Economics* 51(1-2): 77-94.

Bratten, B., P. Choudhary, and K. Schipper. 2013. "**Evidence that Market Participants Assess Recognized and Disclosed Items Similarly when Reliability is not an Issue**," *The Accounting Review* 88(4): 1179-1210.

Choudhary, P., J. Schloetzer, and J. Sturgess. 2013. "**Boards, Auditors, Attorneys, and Compliance with Mandatory SEC Disclosure Rules**," *Managerial & Decision Economics*. 34 (7/8): 471-487.

Choudhary, P., A. Koester, and T. Shevlin. 2016. "**Measuring Income Tax Accrual Quality**," *Review of Accounting Studies*, 21:89-139.

Bozanic, Z., P. Choudhary, and K. Merkley. "**Securities Law Expertise and Corporate Disclosure**", *The Accounting Review*, forthcoming.

## Working Papers

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"**Do Greater Audit Committee Responsibilities Enhance Corporate Governance?**" with Musaib Ashraf and Jacob Jaggi, 2018.

"**The Last Chance to Improve Financial Reporting Quality: Evidence from Recorded and Waived Audit Adjustments**" with Kenneth Merkley and Katherine Schipper, Cornell University and Duke University, 2018.

"**Direct Measures of Auditors' Quantitative Materiality Judgments: Properties, Determinants and Consequences for Audit Characteristics and Financial Reporting Reliability**" with Kenneth Merkley and Katherine Schipper, Cornell University and Duke University, 2018.

**“Do Auditors Correctly Identify and Assess Internal Control Deficiencies? Evidence from the PCAOB Data”** with Daniel Aobdia and Gil Sadka, Northwestern University and University of Texas at Dallas, 2018.

**“Qualitative Characteristics of Financial Reporting Errors Deemed Immaterial by Managers?”** with Kenneth Merkley and Katherine Schipper, Cornell University and Duke University, 2017.

**“Do Auditor-Provided Tax Services Affect Estimation Error in the Tax Account?”** with Allison Koester and Robert Pawlewicz, Georgetown University and George Mason University, 2017.

**“Early Annual reports”** with Jason Schloetzer and Kenneth Merkley, Georgetown University and Cornell University, 2015.

## **Professional Experience and Certifications**

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**Associate Professor**, University of Arizona Eller College of Management (2017 – current)

**Senior Economic Research Fellow**, Public Company Accounting Oversight Board (2016 - 2017)

**Assistant Professor**, Georgetown University (2008 – 2016)

**Research Assistant**, Duke University, Fuqua School of Business, 2003-2008

**Internal Auditor**, The Washington Post Company, 2001-2002

**Enterprise Risk Services Staff**, Deloitte & Touche LLP, 2000-2001

**Research Assistant**, Harvard Business School, 2000

**Financial Audit Intern**, Deloitte & Touche LLP, 1999 & 1998

**Retired Certified Public Accountant**

## **Teaching Experience**

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**Intermediate Accounting**, undergraduate course at University of Arizona, 2017 -

**Advanced Accounting**, master’s course at University of Arizona, 2017 -

**Financial Accounting**, Evening and Daytime MBAs at Georgetown University, 2012 - 2016

**Introduction to Financial Accounting**, undergraduate course at Georgetown University, 2008 - 2013

**Introduction to Financial Accounting**, undergraduate course at Duke University, 2007

**Accounting Information Systems**, undergraduate course at University of Maryland, 2003

**Managerial Accounting**, undergraduate course at University of Virginia, 2000

**Introduction to Financial Accounting**, undergraduate course at University of Virginia, 1999

## **Teaching Cases**

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**"Asset Reporting."** Harvard Business School Note 101-014, with Paul M. Healy, 2000.

**"Expense Recognition."** Harvard Business School Note 101-015, with Paul M. Healy, 2000.

**"Liability Reporting."** Harvard Business School Note 101-016, with Paul M. Healy, 2000.

"Achieving Customer Satisfaction at Pizza Hut (A)." Harvard Business School Case 101-006 with V.G Narayanan, 2000.

## **Invited Presentations**

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**"The Last Chance to Improve Financial Reporting Quality: Evidence from Recorded and Waived Audit Adjustments"** Deloitte/Kansas Auditing Symposium (2018), The 3<sup>rd</sup> International Foundation for Accounting Research Conference (2018)

**"Direct Measures of Auditors' Quantitative Materiality Judgments: Properties, Determinants and Consequences for Audit Characteristics and Financial Reporting Reliability"** PCAOB (2016), International Audit Regulators Conference (2016), George Mason University (2017), Center for Audit Quality (2017), Wisconsin University (2017), Stanford University (2017)

**"Do Auditors Correctly Identify and Assess Internal Control Deficiencies? Evidence from the PCAOB Data"** PCAOB (2016), PCAOB/JAR Conference (2016), University of Florida (2017), The 3<sup>rd</sup> International Foundation for Accounting Research Conference (2018)

**"Qualitative Characteristics of Financial Reporting Errors Deemed Immaterial by Managers?"** University of Arizona (2016), University of Connecticut (2016), PCAOB (2016)

**"Securities Law Expertise and Corporate Disclosure"** Virginia Area Research Conference (2015), University of Pittsburgh (2015), University of Minnesota (2015), Conference on Empirical Legal Studies (2015)

**"Do Auditor-Provided Tax Services Generate Knowledge Spillover?"** JAR/PCAOB Conference (2014), American Accounting Association Annual Meeting (2015)

**"Do Corporate Attorneys Influence Financial Disclosure?"** Ohio State University (2011)

**"Recognition versus Disclosure: Evidence that Market Participants Assess Items Similarly when Reliability is not an Issue"** American University (2010), Penn State University (2011), American Accounting Association Annual Meeting (2011)

**"Does Filing Form 10-K Early Matter?"** University of Miami (2009), DC Area Schools Symposium (2009), Securities and Exchange Commission (OEA) (2009), Financial Accounting and Reporting Section (FARS) (2010), New York University (2011), FEA conference (2011)

**Evidence on differences between Recognition and Disclosure: A Comparison of Inputs to Estimate Fair Values of Employee Stock Options,"** Excellence in Financial Reporting Conference at William & Mary (2007), George Mason University (2008), George Washington University (2008), Georgetown University (2008), University of Chicago (2008), Massachusetts Institute of Technology (2008), Columbia University (2008), Emory (2008), Financial Accounting and Reporting Section (2009)

**"Accelerated Vesting of Employee Stock Options in Anticipation of FAS 123-R,"** American Accounting Association Annual Meeting (2006), Financial Accounting and Reporting Section Midyear Meeting (2006), Duke and University of North Carolina Fall Camp (2005)

## **Conferences Attended**

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JAR/PCAOB Conference 2014, 2015, 2016

**Conference on Empirical Legal Studies** 2015  
**Virginia Area Research Conference** 2015  
**CARE conference** 2010, 2013  
**DC Area Accounting Symposium** 2009, 2010, 2012, 2013, 2014, 2015  
**Financial Accounting and Reporting Section Midyear Meeting** 2006, 2009, 2010, 2011  
**Review of Accounting Studies** 2008  
**Excellence in Financial Reporting Conference** at William & Mary, 2007  
**Journal of Accounting and Economics Conference** at University of Pennsylvania 2007  
**SESARC Conference** at Emory 2007  
**American Accounting Association Annual Meeting** 2006, 2009, 2011, 2012, 2015  
**Duke and University of North Carolina Fall Camp** 2003-2008; 2014  
**Financial Economics and Accounting Conference** 2005, 2010, 2011, 2012  
**Tax Symposium** at University of North Carolina 2005

## **Service**

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**Ad Hoc Reviewer:** The Accounting Review, Contemporary Accounting Research, Review of Accounting Studies, AAA Financial Accounting and Reporting Section, European Accounting Review, Journal of Accounting Auditing and Finance, Journal of Business and Finance, Accounting Horizons, American Accounting Association Annual Meetings and Midyear Auditing Meetings, Journal of Accounting Literature

## **Awards and Honors**

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**Public Company Accounting Oversight Board Research Fellowship**, 2015  
**Center of Financial Markets and Policy Research Grant** Georgetown University, 2012, 2013  
**Outstanding Faculty Teaching** Georgetown University, 2009  
**Capital Market Research Center Grant** Georgetown University, 2009  
**American Accounting Association Doctoral Consortium Fellow**, 2007  
**FASB Doctoral Program**, 2006  
**Top 15% teaching award** for adjunct faculty, University of Maryland, 2003