

JASON SANDVIK

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ACADEMIC APPOINTMENTS

University of Arizona	Tucson, AZ
• Associate Professor of Finance	2025 – Present
• Assistant Professor of Finance	2022 – 2025
Tulane University	New Orleans, LA
• Assistant Professor of Finance	2019 – 2022

EDUCATION

University of Utah	Salt Lake City, UT
• Ph.D., Finance	2019
Brigham Young University	Provo, UT
• B.S., Mathematics (Minors: Business, Philosophy, Sociology)	2014

PUBLICATIONS

- Sandvik, Jason, Richard Saouma, Nathan Seegert, and Christopher Stanton. “Workplace Knowledge Flows.” **Quarterly Journal of Economics** 135, no. 3 (2020): 1635–1680.
- Sandvik, Jason. “Board Monitoring, Director Connections, and Credit Quality.” **Journal of Corporate Finance** 65, (2020): 101726.
- Sandvik, Jason, Richard Saouma, Nathan Seegert, and Christopher Stanton. “Employee Responses to Compensation Changes: Evidence from a Sales Firm.” **Management Science** 67, no. 12 (2021): 7687–7707.
- Bol, Jasmijn, Lisa LaViers, and Jason Sandvik. “Creativity Contests: A Field Experiment on Eliciting Employee Creativity.” **Journal of Accounting Research** 61, no. 1 (2023) 47–94.
- Babenko, Ilona, Benjamin Bennett, John Bizjak, Jeffrey Coles, and Jason Sandvik. “Clawback Provisions and Firm Risk.” **Review of Corporate Finance Studies** 12, no. 2 (2023): 191–239. (Editor’s Choice/Lead Article)
- Mkrtchyan, Anya, Jason Sandvik, and Zhiwei (Vivi) Zhu. “CEO Activism and Firm Value.” **Management Science** (2023)
- LaViers, Lisa, Jason Sandvik, and Da Xu. “CEO Pay Ratio Voluntary Disclosures and Stakeholder Reactions.” **Review of Accounting Studies** 29, no. 1 (2024): 109-150.
- Mkrtchyan, Anya, Jason Sandvik, and Da Xu. “Employee Responses to CEO Activism.” **Journal of Accounting & Economics** (2024)
- Rau, Raghu, Jason Sandvik, and Theo Vermaelen. “IPO Price Formation and Board Gender Diversity.” **Journal of Corporate Finance** (2024)
- Sandvik, Jason, Richard Saouma, Nathan Seegert, and Christopher Stanton. “Should Human Capital Development Programs be Mandatory or Voluntary? Evidence from a Field Experiment on Mentorship.” **Management Science** (Forthcoming)

WORKING PAPERS

- “CEO Pay Ratio Disclosures and Changes in Employee Pay Satisfaction,” with Mary Ellen Carter, Lisa LaViers, and Da Xu
 - **Minor Revise and Resubmit: Management Science**
 - Presentations: *Corporate Governance and Executive Compensation Research Series, *2023 Hawaii Accounting Research Conference, *Tulane University, *2023 Management Accounting Workshop Series, *2023 Labor and Accounting Group Conference, *Monash University, Arizona State University
- “The Impact of Workplace Gender Diversity Disclosures on Job Selection Decisions,” with Lisa LaViers
 - **Reject and Resubmit: Organizational Behavior and Human Decision Processes**
 - Presentations: *Emory University, *Tulane University, *JAR Registered Reports Conference, *2023 Hawaii Accounting Research Conference
- “The Effect of Female Director Representation on Workplace Gender Diversity and Women’s Earnings,” with Tanya Byker, Sara Malik, and Elena Patel
 - Presentations: 2022 Drexel Corporate Governance Conference, *2022 Haskayne and Fox Accounting Conference, 2023 Arizona Junior Conference, Vanderbilt University, *University of Colorado - Boulder, *University of Southern California, Brigham Young University, *MIT, *2024 Labor and Accounting Group Conference, Legacy of Wisdom Conference
- “Personal Taxes and Unrelated Mergers and Acquisitions,” with Jeffrey Coles, Nathan Seegert, and Aazam Virani
 - Presentations: *2023 Arizona Junior Conference, *University of Kansas, *NYU
- “Strategic Silence: The Impact of the CEO Pay Ratio Disclosure on Conference Call Content,” with Mary Ellen Carter, Lisa LaViers, and Da Xu
 - Presentations: Oregon State University, *Bentley University, *City University in Hong Kong, *University of Iowa, *McGill University, and *Virginia Tech
- “The Effect of Human Capital Disclosures on Professional Investors’ Valuation Decisions,” with Rob Jennings, Lisa LaViers, and Ethan Rouen
 - Presentations: 2024 Arizona Junior Conference, *HBS, University of Arizona (Acct.), *2025 MAS Midyear Meeting, *University of Georgia, *2025 FARS Conference, *2025 Utah Winter Accounting Conference
- “Small-Scale Mentoring, Large-Scale Innovation: Evidence from a Superstar Firm,” with Colleen Chien and Jillian Grennan
 - Presentations: 2024 Diversity Pilots Initiative Annual Meeting, *2024 Conference on Empirical Legal Studies, 2025 Organization Science Winter Conference, *2025 SFS Cavalcade NA, *2025 NBER Corporate Finance, 2025 UI - Chicago Finance Conference
- “Understanding CEO Activism: Initial Insights and Future Research Directions,” with Swarnodeep Homroy and Anya Mkrtchyan
- “When Are Investors Influenced By the Opinions of Others? Evidence from Overpaid CEO Designations,” with Spencer Barnes

WORK IN PROGRESS

- “When Businesses Advocate for Voting Rights,” with Anya Mkrtchyan and Da Xu
- “Recruiting and Retaining Employees When Public Scrutiny is High: Evidence from Public Safety Workers,” with Seung-Ho An, David Dow, and Chris Griffin

- Funded by Arizona Board of Regents’ Technology and Research Initiative Fund, \$250,000 (2023) and \$140,000 (2024)
- “The Consequences of Using A.I. to Evaluate Employees’ Creative Output,” with Jasmijn Bol and Lisa LaViers

** Denotes presentation by co-author.*

PRACTITIONER-ORIENTED WRITINGS

- Sandvik, Jason, Richard Saouma, Nathan Seegert, and Christopher Stanton. “Research: How Virtual Teams Can Better Share Knowledge.” **Harvard Business Review**, (2020).
- Mkrtchyan, Anya, Jason Sandvik, and Zhiwei (Vivi) Zhu. “CEO Activism and Firm Value.” **The FinReg Blog**, (2021).
- Rau, Raghu, Jason Sandvik, and Theo Vermaelen. “Are Women Underpriced? Evidence from Initial Public Offerings.” **Harvard Law School Forum on Corporate Governance**, (2021).
- Bol, Jasmijn, Lisa LaViers, and Jason Sandvik. “The Problem with Winner-Take-All Prizes: How Contest Design Features Influence Employee Creativity.” **MIT Sloan Management Review**, Vol. 65 (2024): No. 3.

RESEARCH INTERESTS

Empirical Corporate Finance, Labor Economics, Personnel Economics, Labor and Finance, Corporate Governance, Boards of Directors, Executive Compensation, Theoretical Corporate Finance, Experimental Economics, Gender Economics, Managerial Accounting, Corporate Disclosure

PROFESSIONAL EXPERIENCE

ViciPartners	2016
• Academic Consultant	Salt Lake City, UT

PRESENTATIONS

Seminar Presentations

2017: University of Utah. **2018:** Brigham Young University, Miami University, Northeastern University, Tulane University, University of Kansas, University of Utah, Washington State University. **2019:** University of Utah. **2020:** Tulane University. **2021:** University of North Texas, Indian Institute of Management Ahmedabad, University of Arizona. **2022:** Jefferies ESG Seminar Series. **2023:** Arizona State University, Oregon State University, Vanderbilt University, Brigham Young University. **2024:** University of Arizona (Acct.)

Conference and Other Invited Presentations

2017: Financial Management Association Doctoral Student Consortium, Society of Experimental Finance Annual Meeting. **2018:** Western Economic Association International Annual Meeting. **2019:** Utah Experimental Economics Conference. **2020:** Utah Experimental Economics Conference. **2021:** Drexel Corporate Governance Conference, Western Finance Association Annual Meeting, Financial Management Association Annual Meeting, Financial Management Association Recent Research. **2022:** Drexel Corporate Governance Conference, Labor and Finance Group Conference. **2023:** Arizona Junior Conference, 2nd Holden Conference in Finance and Real Estate at Indiana University, Kelley Institute for Corporate Governance Public Lecture Series. **2024:** Office of Special Investigations Annual Sync, Arizona Junior Conference, Diversity Pilots Initiative Annual Meeting, Legacy of Wisdom Conference, ISSB’s Research on Human Capital Academic Roundtable. **2025:** Organization Science Winter Conference, UI - Chicago Finance Conference

AWARDS

- Dean’s Research Award (Assistant Professor) – University of Arizona (2024)
- Scrivner Teaching Award – University of Arizona (2024)
- Sumantra Ghoshal Research and Practice Award (for *Workplace Knowledge Flows*) (2019)
- Monty & Christine Botosan Bridge to Practice Doctoral Award – University of Utah (2019)
- Doctoral Student Teaching Excellence Department Award (best teaching by a Finance Ph.D. Student) – University of Utah (2018)
- Doctoral Student Teaching Excellence Overall Award (best teaching by a Business Ph.D. Student) – University of Utah (2018)
- Marriner S. Eccles Institute Outstanding Ph.D. Student Award – University of Utah (2018)

GRANTS

- Eller College Spring 2025 Small Research Grant, \$1,500 (2025)
- Arizona Board of Regents’ Technology and Research Initiative Fund, \$140,000 (2024)
- Arizona Board of Regents’ Technology and Research Initiative Fund, \$250,000 (2023)
- Eller College Spring 2023 Small Research Grant, \$2,100 (2023)
- Tulane IMA Special Call Grant, \$20,000 (2022)
- Tulane COR Research Fellowship Program, \$6,000 (2020)
- Carol Lavin Bernick Faculty Grant, \$9,500 (2020)
- Contributing Scholar with the Center for Growth and Opportunity, \$2,000 of support (2020)

SELECTED MEDIA COVERAGE

- Forbes, “What Is The Best Way To Survive A Downturn?” (2018)
- MultiBriefs: Exclusive, “One Simple Trick to Boost Workplace Knowledge Sharing.” (2020)
- Freeman News, “Is Working Remotely an Obstacle to Knowledge Exchange?” (2020)
- The Wall Street Journal, “The Case for Higher Wages in Hard Times.” (2021)
- The Washington Post, “Bumble Gave Women More Power in Dating. Now the App is Giving Women Power in the Boardroom.” (2021)
- Quartz at Work, “Who Benefits Most From Company Mentorship Programs?” (2021)
- The Wall Street Journal, “Why Mentorship Programs Don’t Always Work.” (2021)
- Real KM, “How to Make Sure Mentoring Works.” (2022)
- Harvard Business Review, “Why Your Mentoring Program Should Be Mandatory.” (2022)
- New York Times, “Does it Help to Know How Much the Boss Makes?” (2023)
- Contagious, “Strategists Digest: Activist CEOs are good for business” (2023)
- Research.com, “Interview with Finance Experts: Answering Students’ Questions About Finance Trends” (2024)

PROFESSIONAL SERVICE

- **Associate Editor**
 - The Financial Review (2025–present)
- **Journal Referee**
 - Quarterly Journal of Economics
 - Review of Financial Studies
 - Review of Finance
 - Journal of Financial and Quantitative Analysis
 - Management Science
 - The Accounting Review

- Journal of Accounting Research
- Review of Accounting Studies
- Journal of Political Economy Microeconomics
- Journal of Economic Behavior & Organization
- Journal of Labor Economics
- Journal of Business Ethics
- Review of Corporate Finance Studies
- Journal of Corporate Finance
- Financial Management
- Journal of Business Finance and Accounting
- European Accounting Review
- Production and Operations Management
- **Discussant**
 - University of Delaware/ECGI Corporate Governance Symposium (2025)
 - Contemporary Issues in Sustainability Reporting Symposium (2024)
 - American Economics Association Annual Meeting (2023)
 - Western Finance Association Annual Conference (2021)
 - Financial Management Association Annual Conference (2017, 2020, 2021)
 - Society of Experimental Finance Annual Conference (2017)
- **Conference Program Committee and Service**
 - FMA Annual Conference - Session Organizer (2021)
 - FMA Annual Conference - Paper Selection (2021)
 - AAA Management Accounting Section Midyear Meeting - Paper Selection (2022)
 - FMA Napa/Sonoma Conference - Program Committee (2023, 2024, 2025)
 - FMA Annual Conference - Track Chair: Corporate Governance, Institutional Investors (2023)
 - Arizona Junior Conference - Conference Co-Organizer (2023, 2024)
 - Legacy of Wisdom Conference - Conference Co-Organizer (2024)
 - FARS Midyear Meeting - Paper Reviewer (2025)
 - MFA Annual Meeting - Review Committee - Labor and Finance (2025)
 - Indiana University’s Holden Conference in Finance - Paper Selection (2025)
- **PhD Dissertation Committee Member**
 - Robert Jennings (Graduated: Univ. of Arizona 2025; Placed: UMass - Amherst (Visiting))
 - Fariba Gholami (Graduated: UT - Rio Grande Valley (exp. 2026); Placed: TBD)
 - Yuan Gao (Graduated: Univ. of Arizona (exp. 2026); Placed: TBD)

UNIVERSITY SERVICE

University of Arizona

- Finance Seminar Series Organizer (2023–Present)
- Ph.D. Advisor - Nathan Fernig (2022–Present)
- Finance Hiring Committee - Tenure Track (Fall 2024–Winter 2025)
- Women in Finance Brunch - Faculty Facilitator (Spring 2024)
- Honors Project Supervisor - Austen Ruddell (Spring 2024)
- Career Immersion Day - Panel Moderator (Fall 2023, Fall 2024)
- Arizona Junior Conference - Conference Organizer (Summer 2023, 2024)
- Masters Project Presentation - Evaluations (Summer 2023)
- Financial Modeling Club - Supervisor (Spring 2023)
- AACSB’s Peer Review Team Interview (Spring 2023)

Tulane University

- FMA Hiring (2019, 2021)
- AFA Hiring (2020, 2021)
- Ph.D. 1st Year Paper Assessment – Yimeng Li (Summer 2020)
- Ph.D. Instructor Mentoring – Hui “Susan” Zhou (Fall 2020)

University of Utah

- Doctoral Faculty Teaching Excellence Award Committee (2017)
- Graduate Council Review Meeting (2019)
- David Eccles School of Business Prospective PhD Panel (2019)

COMMUNITY OUTREACH

- United Way of Tucson – Community Pres. on Predatory FinTech (Aug. 2024)
- Interfaith Community Services – Community Pres. on Predatory FinTech (Apr. 2025, June 2025)

TEACHING

- **University of Arizona**
 - FIN 413: Valuation Modeling (undergraduate)
 - Agreement Rate (2023 – 2024): 94.6% (Assessment, Instruction, Learning, & Interactions)
 - FIN 513: Valuation Modeling (graduate)
 - Agreement Rate (2023 – 2024): 100% (Assessment, Instruction, Learning, & Interactions)
- **Tulane University**
 - FINE 3010: Financial Management
 - Mean Rating (2021 - Fall): 4.96 / 5.00
 - Mean Rating (2020 - Fall): 4.84 / 5.00
 - Mean Rating (2019 - Fall): 6.90 / 7.00
- **University of Utah**
 - FINAN 3040: Financial Management
 - Mean Rating (2017 - Summer): 5.92 / 6.00 (Teaching Awards: Finance & Business School)

VOLUNTEER EXPERIENCE

Volunteer	2024–Present
• Arizona-Sonora Desert Museum (Save the Saguaros)	Tucson, AZ
Volunteer and Foster Home	2023–Present
• Pima Animal Care Center	Tucson, AZ
Event Volunteer	2020–2022
• Youth Run NOLA	New Orleans, LA
Basketball Coach	2016–2018
• Highland High School	Salt Lake City, UT
Volunteer and Foster Home	2015–2017
• Humane Society of Utah	Murray, UT

Recruiting Assistant

- BYU Football

2013–2014

Provo, UT

Practice Assistant

- BYU Women's Basketball

2012–2014

Provo, UT

Last Updated: May 19, 2025