

# RICHARD W. SIAS

THE UNIVERSITY OF ARIZONA  
DEPARTMENT OF FINANCE  
ELLER COLLEGE OF MANAGEMENT  
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## ACADEMIC APPOINTMENTS

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July 2011–present	Professor and Tyler Family Chair in Finance Eller College of Management, The University of Arizona
June 2011–June 2021	Professor and Department Head Tyler Family Chair in Finance Eller College of Management, The University of Arizona
Aug 2004–May 2011	Professor and Gary P. Brinson Chair of Investment Management Washington State University
Aug 2000–July 2004	Associate Professor and Gary P. Brinson Chair of Investment Management, Washington State University
Aug 1998–July 2000	Associate Professor Washington State University
Aug 1992–July 1998	Assistant Professor Washington State University
Summer 1997	Visiting Professor, Bond University, Queensland, Australia
Summer 2004	Visiting Professor, Cesar Ritz College, Brig, Switzerland

## EDUCATION

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Ph.D., Finance. The University of Texas at Austin, 1992.

B.S., Business Administration. California State University, Sacramento, 1983.

## EDITORIAL POSITIONS

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Associate Editor, *Review of Financial Studies*, 2014-2017

Editorial Board, *Financial Analysts Journal*, 2010-2015

## RESEARCH

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Google Scholar citation count (July 2024): 10,909

“The Negativity Bias and Perceived Expected Return Distributions: Evidence from a Pandemic,” with Laura Starks and Harry Turtle, *Journal of Financial Economics*, Volume 147, number 3, 2023, 627-657.

2021 CFP Board Center for Financial Planning Best Paper Award (CFP Board Academic Research Colloquium)

“Experts vs. Non-Experts in Online Crowdfunding Markets,” with Mingfeng Lin and Zaiyan Wei, *MIS Quarterly*, Volume 47, number 1, 97-126.

“The Fault in our Stars: Molecular Genetics and Technology Adoption,” with Sue Brown, *MIS Quarterly*, Volume 47, number 2, 2023, 483-510 (lead article).

“Words Matter: The Role of The Role of Readability, Tone, and Deception Cues in Online Credit Markets,” with Qing Gao and Mingfeng Lin, *Journal of Financial and Quantitative Analysis*, Volume 58, number 1, 2023, 1-28 (lead article).

“Active Technological Similarity and Mutual Fund Performance,” with Ping McLemore, Chi Wan, and Zafer Yuksel. *Journal of Financial and Quantitative Analysis*, Volume 57, number 5, 2022, 1862-1884.

“Economic Policy Uncertainty and Self-Control: Evidence from Unhealthy Choices,” with Ivalina Kalcheva and Ping McLemore. *Journal of Financial and Quantitative Analysis*, Volume 56, number 4, 2021, 1446-1475.

“Sentiment Metrics and Investor Demand,” with Luke DeVault and Laura Starks, *Journal of Finance*, Volume 74, number 2, 2019, 985-1024.

“Reconsidering Hedge Fund Contagion,” with H.J. Turtle and Blerina Zykaj, *Journal of Alternative Investments*, Volume 21, number 1, 2018, 27-38.

“Hedge Fund Return Dependence: Model Misspecification or Liquidity Spirals?” with H. J. Turtle and Bela Zykaj, *Journal of Financial and Quantitative Analysis*, Volume 52, number 5, 2017, 2157-2181.

“Hedge Fund Politics and Portfolios” with Luke DeVault, *Journal of Banking and Finance*, Volume 75, 2017, 80-97.

“Hedge Fund Crowds and Mispricing,” with H.J. Turtle and Blerina Zykaj, *Management Science*, Volume 62, number 3, 2016, 764-784.

“Why does Financial Strength Forecast Stock Returns? Evidence from Subsequent Demand by Institutional Investors,” with Nicole Choi, *The Review of Financial Studies*, Volume 25, number 5, 2012, pp. 1550-1587.

Abstracted by Chenchuramaiah Bathala in *CFA Digest*, Volume 42, number 3, May 2012, pp. 1550-1587.

“Portfolio Diversification,” with James Bennett, *Journal of Investment Management*, Volume 9, number 3, 2011, pp. 74-98.

“Insider Trades and Demand by Institutional and Individual Investors,” with David Whidbee, *Review of Financial Studies*, Volume 23, number 4, 2010, pp. 1544-1595.

“Style Timing with Insiders,” with Heather Knewtson and David Whidbee, *Financial Analysts Journal*, Volume 66, number 4, 2010, pp.46-66.

“Why Susie Owns Starbucks: The Name Letter Effect in Security Selection,” with Heather Knewtson, *Journal of Business Research*, Volume 63, number 12, 2010, pp. 1324-1327.

“Institutional Industry Herding,” with Nicole Choi, *Journal of Financial Economics*, Volume 94, number 3, 2009, pp. 469-491.

“Reconcilable Differences: Momentum Trading by Institutions,” *Financial Review*, Volume 42, number 1, 2007, pp. 1-22 (lead article).

“Window-dressing, Tax-loss Selling and Momentum Profit Seasonality,” *Financial Analysts Journal*, Volume 63, number 2, 2007, pp. 48-54.

“Why Company-Specific Risk Changes Over Time,” with James Bennett, *Financial Analysts Journal*, Volume 62, number 5, 2006, pp. 89-100.

“Changes in Institutional Ownership and Stock Returns: Assessment and Methodology,” with Laura T. Starks and Sheridan Titman, *Journal of Business*, Volume 79, number 6, 2006, pp. 2869-2910.

“Informed Trading and Order Type,” with Jack Cooney, *Journal of Banking and Finance*, Volume 28, number 7, 2004, pp. 1711-1743.

“Institutional Herding,” *Review of Financial Studies*, Volume 17, number 1, 2004, pp. 165-206.

“Greener Pastures and the Impact of Dynamic Institutional Preferences,” with James Bennett and Laura Starks, *Review of Financial Studies*, Volume 16, number 4, 2003, pp. 1203-1239.

“Voting with Their Feet: Changes in Institutional Ownership Around Forced CEO Turnover,” with Robert Parrino and Laura Starks, *Journal of Financial Economics*, Volume 68, number 1, 2003, pp. 3-46 (lead article).

2003 Fama/DFA Prize (second prize) for best paper in for Capital Markets and Asset Pricing published in the *Journal of Financial Economics*.

Abstracted by William Sackley in *CFA Digest*, Volume 33, number 4, November 2003, pp. 78-79.

“Can Money Flow Predict Stock Returns?” with James Bennett, *Financial Analysts Journal*, Volume 57, number 6, 2001, pp. 64-77.

“Is Noise Trader Risk Priced?” with Laura T. Starks and Seha Tiniç, *Journal of Financial Research*, Volume 24, number 3, 2001, pp. 311-329.

Winner of best paper published in *Journal of Financial Research* in 2001 (three-way tie).

“Herding and Feedback Trading by Institutional and Individual Investors,” with John Nofsinger, *Journal of Finance*, Volume 54, number 6, 1999, pp. 2263-2295.

Abstracted by R. DeMong in *Contemporary Finance Digest* 3, 2000, pp. 67-68.

“Return Autocorrelation and Institutional Investors,” with Laura T. Starks, *Journal of Financial Economics*, Volume 46, number 1, 1997, pp. 103-131.

Abstracted by P. Varson in *Contemporary Finance Digest* 2, 1998, pp. 62-63.

“Is there a Neglected Firm Effect?” with Craig Beard, *Financial Analysts Journal*, Volume 53, number 5, 1997, pp. 19-23.

“Institutions and Individuals at the Turn-of-the-Year,” with Laura T. Starks, *Journal of Finance*, Volume 52, number 4, 1997, pp. 1543-1562.

Abstracted by R. Sias in *Contemporary Finance Digest* 1, 1997, pp. 27-29.

“Price Pressure and the Role of Institutional Investors in Closed-end Funds,” *Journal of Financial Research*, Volume 20, number 2, 1997, pp. 211-229.

“The Sensitivity of Individual and Institutional Investors to Changing Economic Conditions,” *Review of Quantitative Finance and Accounting*, Volume 8, number 3, 1997, pp. 245-269.

“Optimum Trading Strategies for Closed-End Funds,” *Journal of Investing*, Volume 6, number 1, 1997, pp. 54-61.

“Volatility and the Institutional Investor,” *Financial Analysts Journal*, Volume 52, number 2, 1996, pp. 13-20.

“Graham and Dodd Award of Excellence” *Financial Analysts Journal*.

“The Day-of-the-Week Anomaly: The Role of Institutional Investors,” with Laura T. Starks, *Financial Analysts Journal*, Volume 51, number 3, 1995, pp. 57-66.

“Noise Traders and the Discounts on Closed-End Funds,” with Seha Tiniç, *Proceedings of the 20th Annual Meeting of the European Finance Association*, Volume 4, 1993.

“A Simplified Time-Varying Binomial Model for the Valuation of Interest Rate Contingent Claims,” with Ehud Ronn, *Advances in Futures and Options Research*, Volume 5, 1991 pp. 89-111.

## WORKING PAPERS/WORKS IN PROGRESS

“Molecular Genetics, Risk Aversion, Return Perceptions, and Stock Market Participation,” with Laura Starks and Harry Turtle, NBER working paper w27638 (<https://www.nber.org/papers/w27638>).

2019 Jack Treynor Prize from The Institute for Quantitative Research in Finance (Q-Group)

Honorable Mention (top five paper) International Centre for Pension Management (ICPM) 2021 Research Award

“Extrapolation of Near- and Long-term Return Perceptions,” with Laura Starks and Harry Turtle.

“Misunderstanding Time and Uncertainty,” with Larua Starks and Harry Turtle.

“Long-term Beliefs and Heterogenous Choices,” with Larua Starks and Harry Turtle.

“Why Does Life Purpose Predict Longevity?” with Harry Turtle.

“Health Shocks and Changes in Life Purpose: Understanding the Link between Purpose and Longevity,” with Harry Turtle.

“The Safe Withdrawal Rate: Evidence from a Broad Sample of Developed Market,” with Aizhan Anarkulova, Scott Cederburg, and Michael O’Doherty.

## BOOK CHAPTERS

“Herding and Feedback Trading by Institutional and Individual Investors,” with John Nofsinger (originally published in *Journal of Finance*, 1999), *The Psychology of World Equity Markets* Vol. II, edited by Werner DeBondt, Edward Elgar Publishing, Northampton, MA, 2005.

“Why Company-Specific Risk Changes Over Time,” with James Bennett (originally published in *Financial Analysts Journal*, 2006), *Risk Management – Foundations for a Changing Financial World*, edited by Walter Haslett Jr., CFA Institute, John Wiley & Sons, Hoboken, NJ, 2010.

## INVITED CONTRIBUTIONS

“Summary of: Institutions and Individuals at the Turn-of-the-Year,” *Contemporary Finance Digest*, Volume 1, 1997, pp. 27-29.

“Can Noise Traders Survive? Evidence from Closed-End Funds,” with Laura T. Starks and Seha Tiniç, *Istanbul Stock Exchange Review*, Volume 1, 1997, pp. 37-82.

“Noise Trader,” *The Blackwell Encyclopedic Dictionary of Finance*, Blackwell Publishers, Oxford, England.

Investment Portfolio Performance Evaluation for Non-Profit Organizations, Investment manual prepared for the Southwest Conference of Foundations.

## TEXTBOOKS

Financial Institutions, Markets, and Money, 11<sup>th</sup>/12<sup>th</sup> eds., John Wiley and Sons (2012, 2016), David S. Kidwell, David W. Blackwell, David A. Whidbee, and Richard W. Sias.

## HONORS

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- University of Texas McCombs School of Business Distinguished PhD Alumnus of 2023-2024
- The Envestnet Founding Sponsor Best Paper Award, 2022 CFP Academic Research Colloquium for “Long-term Expectations” (coauthored with Laura Starks and Harry Turtle)
- CFP Board Center for Financial Planning Best Paper Award, 2021 CFP Board Academic Research Colloquium for “The Negativity Bias and Perceived Expected Return Distributions: Evidence from a Pandemic” (coauthored with Laura Starks and Harry Turtle)
- Honorable Mention (top five paper) International Centre for Pension Management (ICPM) 2021 Research Award for “Molecular Genetics, Risk Aversion, Return Perceptions, and Stock Market Participation” (coauthored with Laura Starks and Harry Turtle)
- 2019 Jack Treynor Prize from The Institute for Quantitative Research in Finance (Q-Group) for “Molecular Genetics, Risk Aversion, Return Perceptions, and Stock Market Participation” (coauthored with Laura Starks and Harry Turtle)
- Keynote Speaker, Behavioral Finance Working Group Conference, June 2019, Queen Mary University, London
- Eugene G. Sanders Endowed Faculty Fundraising Award, 2016, The University of Arizona Foundation
- Runner-up (recognized as Highly Commended by judging panel) 2015 Commonfund Prize for “Who are the Sentiment Traders? Evidence from the Cross-section of Stock Returns and Demand,” with Luke DeVault and Laura Starks
- Invited Presenter, Asian FMA, Shanghai, China, 2013
- CFA Institute’s Speaker Retainer Program Speaker, 2006-2012
- Fama/DFA Prize for Capital Markets and Asset Pricing (second prize) for Best Paper in the *Journal of Financial Economics* for “Voting with their Feet: Institutional Ownership Changes around Forced CEO Turnover,” with Robert Parrino and Laura Starks, 2003
- Dean’s Excellence Fellow Award, Washington State University, 2009, 2006, 2005, 2004, 2003, 2002
- Outstanding Faculty Research Award, College of Business and Economics, Washington State University, 2003, 1999
- Outstanding Faculty Teaching Award, College of Business and Economics, Washington State University, 2002
- Best Paper Award, *Journal of Financial Research* for “Is Noise Trader Risk Priced?” with Laura T. Starks and Seha Tiniç
- Finalist, Crowell Memorial Prize Paper Competition for “Institutional Herding,” Pangora Asset Management, Boston, 2001
- Financial Management Association (FMA) Competitive Paper Award “Best of the Best” winner (sponsored by Cornerstone Research) for “Herding by Institutional and Individual Investors,” with John Nofsinger, 1997

- Financial Management Association (FMA) Competitive Paper Award winner in the area of investments (sponsored by the American Association of Individual Investors) for “Herding by Institutional and Individual Investors,” with John Nofsinger, 1997
- Winner of the Chicago Quantitative Alliance (CQA) Academic Competition for Junior Finance Faculty for “Herding by Institutional and Individual Investors,” with John Nofsinger, 1997
- “Graham and Dodd Award of Excellence” awarded by the Association of Investment Management and Research (AIMR) and the editorial board of *Financial Analysts Journal* for excellence in financial writing for “Volatility and the Institutional Investor” (March/April 1996 *Financial Analysts Journal*)
- Outstanding Advising Award, College of Business and Economics, Washington State University, 1996
- MBA Association Outstanding Teacher Award, College of Business and Economics, Washington State University, 1995
- Invited seminar participant, the Wharton School of the University of Pennsylvania, Wharton Financial Institutions Center conference: Risk Management and Pricing for Financial Institutions: Lessons from the Closed-End Fund Industry, 1993
- Shell Instructional Excellence Award, 1993
- Finalist (1993), American Association of Individual Investors Completed Dissertation Grant
- Southwestern Finance Association Outstanding Doctoral Student Paper Award, 1992
- University of Texas Continuing Fellowships (1990-1991 and 1991-1992)
- Lola Wright Foundation Fellowship (1991)

## PRESENTATIONS

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### UNIVERSITIES AND CONFERENCES

Cypress International Institute of Management, September 2022  
 Fourth Israel Behavioral Finance Conference, June 2022  
 University of Texas at Austin, May 2021  
 Georgia State University, November 2020  
 Leeds University, Leeds, UK, November 2020  
 Miami Behavioral Finance Conference, December 2019  
 Rodney L. White Conference on Financial Decisions and Asset Markets, The Wharton School, University of Pennsylvania, March 2019,  
 Filene, Research in Action Conference: Nature vs. Nurture, Phoenix, January 2019  
 Celebrate Research, University of Arizona, September 2017  
 University of Texas at Dallas Finance Conference, April 2017  
 University of Massachusetts Amherst, November 2016  
 Colorado State University, September 2016  
 VU Amsterdam, May 2016  
 University of California, Riverside, March 2016  
 UC Davis Symposium on Financial Institutions and Intermediaries, December 2015  
 Vienna University of Economics and Business, Vienna, Austria, October 2015  
 University of Waterloo, Waterloo, Canada, October 2015  
 European Finance Association (coauthor presented), Vienna, Austria, August 2015  
 American Finance Association (coauthor presented), Boston, January 2015  
 European Finance Association (coauthor presented), Lugano, Switzerland, August 2014  
 Western Finance Association, Monterey CA, June 2014

Finance Down Under Conference, Melbourne, Australia, March 2014  
Cornell University, October 2013  
European Finance Association (coauthor presented), Cambridge, UK, August 2013  
Western Finance Association (coauthor presented), Lake Tahoe, CA, June 2013  
Asian Financial Management Association, April 2013  
Texas Tech University, September 2012  
University of Arizona, March 2012  
University of Arizona, March 2011  
University of Kentucky, September 2010  
University of Missouri, September 2010  
Vlora University, Albania, May 2009  
University of Georgia, October 2008  
American Society of Appraisers, San Diego, California, October 2007  
Simon Fraser University, Vancouver, BC, November 2006  
Inquire UK Conference, Bristol, England, September 2006  
Financial Management Association Meetings, Chicago, October 2005  
Washington State University, April 2005  
University of Montana, March 2005  
Washington State University, October 2003  
Northern Finance Association Meetings, Banff, Alberta, September 2002  
Western Finance Association Meetings, Tucson, June 2001  
NASDAQ-Notre Dame Microstructure Conference, September 2000  
Marquette University, April 2000  
Financial Management Association Meetings, Orlando, October 1999  
Western Finance Meetings, Santa Monica, June 1999  
University of Oregon, April 1999  
University of Texas at Austin, December 1997  
Financial Management Association Meetings (Hawaii), October 1997  
Bond University, Australia, June 1997  
University of Otago, New Zealand, May 1997  
Western Finance Association Meetings, Sun River, Oregon, 1996  
American Finance Association Meetings, San Francisco, January 1996  
Financial Management Association Meetings, New York, October 1995  
Washington State University, February 1995  
Financial Management Meetings, St. Louis, Missouri, October 1994  
University of Washington, April 1994  
Washington State University, April 1994  
Academy of Financial Services meeting, Toronto, Canada, October 1993  
Purdue University, 1992  
Texas A&M University, 1992  
Santa Clara University, 1992  
Washington State University, 1992  
Western Finance Association Meeting, San Francisco, California, June 1992  
Southwestern Finance Association Meeting, San Antonio, Texas, March 1992  
Texas Finance Symposium, Dallas, Texas, 1991

#### CFA SOCIETIES

Portland (Oregon) CFA Society, May 2008  
Tulsa (Oklahoma) CFA Society, May 2008  
Oklahoma City (Oklahoma) CFA Society, May 2008  
Cincinnati (Ohio) CFA Society, December 2006



Boise (Idaho) CFA Society, October 2006  
Seattle (Washington) CFA Society, June 2006  
Spokane (Washington) CFA Society, June 2006  
Spokane (Washington) CFA Society, 2000

#### UNIVERSITY TEACHING

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Empirical Asset Pricing (PhD)  
Empirical Methods (PhD)  
Empirical Methods (MSF)  
Investments (MBA/MSF)  
Investments Analysis (undergraduate)  
Introduction to Financial Management (undergraduate)  
International Finance (undergraduate)  
Advanced Corporate Finance (undergraduate)  
Intermediate Microeconomics (undergraduate)

Teaching evaluations: Average approximately 4.7 on 5.0 scale (details available upon request)

#### SERVICE

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##### REFEREE

*American Finance Association (2016 program committee)*  
*American Economic Review*  
*Contemporary Accounting Research*  
*European Finance Association (2015-2019, 2024 program committee)*  
*Financial Analysts Journal*  
*Financial Management*  
*Financial Review*  
*Financial Services Review*  
*International Review of Economics and Finance*  
*Journal of Accounting Research*  
*Journal of Alternative Investments*  
*Journal of Banking and Finance*  
*Journal of Business Finance and Accounting*  
*Journal of Business Research*  
*Journal of Corporate Finance*  
*Journal of Empirical Finance*  
*Journal of the European Economic Association*  
*Journal of Finance*  
*Journal of Financial Economics*  
*Journal of Financial Intermediation*  
*Journal of Financial Markets*  
*Journal of Financial Research*  
*Journal of Financial and Quantitative Analysis*  
*Journal of International Money & Finance*  
*Journal of Investing*  
*Journal of Law, Economics, and Organization*  
*Management Science*

*Midwest Finance Association Meetings (2015 program committee)*  
*Review of Accounting Studies*  
*Review of Asset Pricing Studies*  
*Review of Finance*  
*Review of Financial Studies*  
*Research Grants Council of Hong Kong*  
*Swiss Society for Financial Markets Research 2014 Conference*  
*The Quarterly Review of Economics and Finance*  
*Western Finance Association Meetings (2014-2019 program committees)*

## UNIVERSITY SERVICE

Eller College MBA Curriculum task force (co-chair; 2023-2024); Eller College UA Global Campus task force (2022-2024); Eller College Advisory Committee (CAC, 2022-2024); University of Arizona Foundation Development Panelist (2018); Eller College Masters of Business Analytics Task Force (2017); Eller College Director of Development Search Committee (2017); Eller College McGuire Center for Entrepreneurship Director Search Chair (2016), Eller College Director of Development Search Committee (2015); University of Arizona Management Department Academic Review Team member (2011); WSU Investment Review Committee (2010-2011); WSU Provost's Promotion and Tenure Review Committee (2010-2011); WSU College of Business Budget Cut Taskforce (2010); WSU College of Business Promotion and Tenure Committee (2005-2011); WSU College of Business Graduate Programs and Policy Committee (2002-2011); Co-Director, Cougs on Wall Street Program; Coordinator and Faculty Advisor, CFA Challenge Program (2009-2011); Faculty Mentor (1998-2011); Coordinator, Finance Advisory Board (2000-2001, 2008-2010); Chair, Washington State University College of Business and Economics' Journal Benchmarking Task Force (2003-2006); Washington State University College of Business Dean's Excellence Committee (2003-2004); Chair, Faculty Search Committee (2004-2005); Chair, Omer Carey Endowed Chair Faculty Search Committee (2004-2005); Member, Washington State University College of Business Arts and Research Committee (1999-2004); Member, Faculty Search Committee (2003); Member, Department of Finance, Insurance, and Real Estate Program Evaluation Process Committee (2003); Member, College of Business and Economics, Reaccreditation Committee (2002); Member, College of Business and Economics, Diversity Committee (2001, 2002); Consultant, WSU Foundation Investments (2000); Member, Faculty Search Committee (2000); Chair, New Faculty Seed Grant Proposal Review sub-committee, Social Science Panel (2000, 2001, 2002, 2003); Alive! - WSU Summer Orientation Program Volunteer (1994, 2000); Faculty Phoneathon Volunteer (1993, 1994, 1995, 1996, 1997, 1998, 2000); Member, Systems & Programming Administrator Search Committee (1998-1999); WSU Preview Day Volunteer (1993-1994); Cougar Monday Participant (1994); WSU Representative, Boeing University Interchange (1994); Judge, Graduate and Professional Student Association, Fifth Annual Research Exposition (1993); Professional Mentor, College of Business and Economics' Mentor Program for students (1993); Member, College of Business and Economics, Strategic Planning Committee (1997, 1998); Member, WSU College of Business and Economics Curriculum Committee (1996, 1997, 1998); Member, Extended General Business Degree Program Committee (1996, 1997); Member, Faculty Search Committees—Vancouver, Tri-cities and two Pullman positions (1996-1997); Chair, College of Business and Economics, Computer Users Committee (Fall 1995); Member, Brinson Chair in Investment Management Search Committee (1995-1996); Member, MBA Curriculum Revision Committee (1993-1995); Member, Computer Users

Committee (1993-1995); Member, Advising Evaluation Committee (1994-1995); Member, Committee to Restructure Math 201/202 (1995); Member, Multimedia Grants Awards Committee (1995).

Director, Brinson Distinguished Lecture Series, 2002-2011.

- 2002 - Robert Shiller (2013 Nobel Laureate)
- 2003 - Myron Scholes (Nobel Laureate)
- 2004 - John Bogle
- 2005 - Harry Markowitz (Nobel Laureate)
- 2006 - William Sharpe (Nobel Laureate)
- 2007 - Richard Thaler (2017 Nobel Laureate)
- 2008 - Martin Fridson
- 2009 - Richard Roll
- 2010 - Ed Prescott (Nobel Laureate)
- 2011 - Gary Brinson (10th Anniversary Special)

#### OUTREACH AND COMMUNITY SERVICE

Board of Directors, Community Foundation for Southern Arizona (2017-2020); Investment Committee Member, Community Foundation for Southern Arizona (2013-2020); Judge, Chief Financial Officer of the Year Award, Inside Tucson Business (2013); Guest Speaker, Southern California Alumni Association Cougar Booster Luncheon, Palm Desert, California (2004); Guest Speaker, Alpha Kappa Psi Business Fraternity (2004); Guest Speaker, WSU Finance Club (Fall 2003); Faculty Speaker, Regents Scholars Breakfast (2003); Guest Speaker, WSU Regents Meeting (2002); Keynote Speaker, Washington State University Spring Foundation Meeting, Blain, Washington (2002); Guest Speaker, Planned Giving Advisory Board Meeting (2002); Member, Pullman Educational Foundation (2000, 2001, 2002); Guest Speaker, Washington State University Finance Club (1993, 2001, 2002, 2003); Guest Speaker: Management 101 (1996, 1997); Guest Speaker for Women in Charge (WIC) (1994); Guest Speaker, Pullman Women's Investment Club (1994); Guest Speaker, PAWS—Pride in Achieving Wazzu Success (1993).