

Max Hewitt

Associate Professor

January 2026

Dhaliwal-Reidy School of Accountancy
Eller College of Management
The University of Arizona

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EDUCATION

Doctor of Philosophy (Business Administration)
Master of Commerce (Honours)
Master of Teaching (Honours)
Bachelor of Economics
Graduate Diploma / Admission to Membership

University of Washington (2007)
University of New South Wales (2003)
University of Sydney (2001)
Macquarie University (1999)
Institute of Chartered Accountants in Australia (2006)

PUBLICATIONS

1. Call, A. C., M. Hewitt, J. Watkins, and T. L. Yohn. 2021. Analysts' annual earnings forecasts and changes to the I/B/E/S database. *Review of Accounting Studies* 26 (1): 1-36.
2. Hewitt, M., F. D. Hodge, and J. H. Pratt. 2020. Do shareholders assess managers' use of accruals to manage earnings as a negative signal of trustworthiness even when its outcome serves shareholders' interests? *Contemporary Accounting Research* 37 (4): 2058-2086.
3. Erickson, D., M. Hewitt, and L. A. Maines. 2017. Do investors perceive low risk when earnings are smooth relative to the volatility of operating cash flows? Discerning opportunity and incentive to report smooth earnings. *The Accounting Review* 92 (3): 137-154.
4. Call, A. C., M. Hewitt, T. Shevlin, and T. L. Yohn. 2016. Firm-specific estimates of differential persistence and their incremental usefulness for forecasting and valuation. *The Accounting Review* 91 (3): 811-833.
5. Hewitt, M., A. Tarca, and T. L. Yohn. 2015. The effect of measurement subjectivity classifications on analysts' use of persistence classifications when forecasting earnings items. *Contemporary Accounting Research* 32 (3): 1000-1023.
6. Esplin, A., M. Hewitt, M. Plumlee, and T. L. Yohn. 2014. Disaggregating operating and financial activities: Implications for forecasts of profitability. *Review of Accounting Studies* 19 (1): 328-362.
7. Hewitt, M. 2009. Improving investors' forecast accuracy when operating cash flows and accruals are differentially persistent. *The Accounting Review* 84 (6): 1913-1931.

WORKING PAPERS

"Improving coordination in teams: Combining team and individual relative performance evaluations"
(with Jeremy Douthit and Ashley Sauciuc)
(revising for third round review at *Management Science*)

WORKING PAPERS (*continued*)

“The psychological spillover effect of financial forecasting on risk management”

(with Jason Brown, Devon Erickson, and Laureen Maines)

(*revising for second round review at Contemporary Accounting Research*)

“Investors’ reactions to the goal commitment implications of ESG pivots”

(with Robert Jennings and Ben Van Landuyt)

“The effects of investors’ information processing limitations when incorporating return on assets into their investment decisions” (with Jessica Watkins and Teri Lombardi Yohn)

TEACHING

Associate Professor; Eller College of Management, The University of Arizona (2015-present)
Assistant Professor **Cost and Managerial Accounting (Undergraduate – Intermediate)**
Introduction to Managerial Accounting (MBA)
Introduction to Accounting Research (Doctoral)

Assistant Professor Kelley School of Business, Indiana University (2007-2015)
Introductory financial accounting (Honors)

Visiting Assistant Professor Foster School of Business, University of Washington (2013)
Intermediate financial accounting, introductory managerial accounting

Teaching Assistant Foster School of Business, University of Washington (2003-2007)
Introductory managerial accounting

Associate Lecturer University of New South Wales (2001-2003)
Introductory, intermediate, and advanced financial accounting courses

Tutor Macquarie University (1999-2000)
Introductory, intermediate, and advanced financial accounting courses
Introductory managerial accounting

AWARDS, FELLOWSHIPS, AND HONORS

Teaching

Undergraduate Most Supportive Professor – Eller College of Management (2025)

Evening MBA Most Valuable Professor – Eller College of Management (2024)

Evening MBA Most Inspirational Professor – Eller College of Management (2024)

The Suzanne Cummins Faculty Engagement Award – Eller College of Management (2024)

Executive MBA Most Inspiring Professor – Eller College of Management (2024)

Don Wells Outstanding Faculty Mentor Award – Eller College of Management (2024)

Evening MBA Most Valuable Professor – Eller College of Management (2023)

Evening MBA Most Inspirational Professor – Eller College of Management (2023)

Full-Time MBA Most Valuable Professor – Eller College of Management (2023)

Full-Time MBA Most Inspiring Professor – Eller College of Management (2023)

Executive MBA Most Valuable Professor – Eller College of Management (2023)

Executive MBA Most Inspiring Professor – Eller College of Management (2023)

Evening MBA Most Valuable Professor – Eller College of Management (2022)

Full-Time MBA Most Valuable Professor – Eller College of Management (2022)

Executive MBA Most Valuable Professor – Eller College of Management (2022)

Excellence in Teaching Award – Arizona CPA Foundation for Education and Innovation (2022)

AWARDS, FELLOWSHIPS, AND HONORS (continued)

Teaching (continued)

Evening MBA Most Valuable Professor – Eller College of Management (2021)
The Suzanne Cummins Faculty Engagement Award – Eller College of Management (2021)
Full-Time MBA Most Valuable Professor – Eller College of Management (2020)
Most Valuable Professor (Graduate; Tenure-Track) – Dhaliwal-Reidy School of Accountancy (2020)
Full-Time MBA Most Valuable Professor – Eller College of Management (2019)
Full-Time MBA Outstanding Faculty of the Year – Eller College of Management (2018)
Undergraduate Faculty Member of the Year (Small Class) – Eller College of Management (2015-2016)
Trustees Teaching Award – Kelley School of Business (2012)
Harry C. Sauvain Teaching Award – Kelley School of Business (2010-2011)
Trustees Teaching Award – Kelley School of Business (2010)
Trustees Teaching Award – Kelley School of Business (2008)
Ph.D. Program Teaching Award – Foster School of Business (2006)

Other

Faculty Service Award – Accounting Student Association / Beta Alpha Psi, University of Arizona (2025)
Sunlight Award – Women Who Shine, Eller College of Management (2023)
Eller College Small Research Grant – Eller College of Management (2021)
Eller Fellowship – Eller College of Management (2020-present)
Dean's Fellowship – Eller College of Management (2017-2020)
AAA Management Accounting Section Midyear Meeting Outstanding Reviewer Award (2019)
National Winners (First Place) – PwC xFAC Competition (with Andy Call and D. Shores) (2006)
AAA / Deloitte / J. Michael Cook Doctoral Consortium Fellow (2006)
University of Washington Business School / Lorig Fellow (2003-2005)
University of Washington Graduate School Top Scholar Award (2003-2004)

SCHOLARLY PRESENTATIONS

Contemporary Accounting Research Conference; Milan, Italy, October 2025
University of South Carolina; Columbia, SC, August 2025
Utah State University; Logan, UT, October 2024
University of Connecticut; Storrs, CT, September 2024
Cornell University; Ithaca, NY, November 2023
University of Massachusetts Amherst; Amherst, MA, October 2023
ABO Section Research Conference; Pittsburgh, PA, October 2023
AAA Annual Meeting; Denver, CO, August 2023
University of Washington; Seattle, WA, June 2023
NC State Risk Governance Research Symposium; Raleigh, NC, May 2023
The University of Texas at Austin; Austin, TX, November 2022
The University of Texas at Austin; Austin, TX, October 2022
University of Kentucky; Lexington, KY, December 2021
EAA Annual Congress; Paphos, Cyprus, May 2019
Georgia Institute of Technology; Atlanta, GA, April 2019
University of South Florida; Tampa, FL, March 2019
AAA Annual Meeting; San Diego, CA, August 2017
University of Bern; Bern, Switzerland, March 2016
AFAANZ Annual Conference; Hobart, Australia, July 2015 (3 presentations)

SCHOLARLY PRESENTATIONS (continued)

University of California-Berkeley; Berkeley, CA, October 2014
The University of Arizona; Tucson, AZ, October 2014
Northeastern University; Boston, MA, October 2014
Arizona State University; Tempe, AZ, September 2014
AAA Annual Meeting; Atlanta, GA, August 2014
EAA Annual Congress; Tallinn, Estonia, May 2014
University of Iowa; Iowa City, IA, April 2014
University of California-Irvine; Irvine, CA, April 2014
Cornell University; Ithaca, NY, March 2014
Georgia Institute of Technology; Atlanta, GA, March 2014
FARS Research Conference; Houston, TX, January 2014
EAA Annual Congress; Paris, France, May 2013
FARS Research Conference; San Diego, CA, January 2013 (*2 presentations*)
ABO Section Research Conference; Atlanta, GA, October 2012 (*2 presentations*)
EAA Annual Congress; Ljubljana, Slovenia, May 2012
AAA Annual Meeting; Denver, CO, August 2011
EAA Annual Congress; Rome, Italy, April 2011
Georgia State University; Atlanta, GA, February 2011
IAS Research Conference; Tampa, FL, January 2011
FARS Research Conference; Tampa, FL, January 2011
Indiana University; Bloomington, IN, September 2010
AAA Annual Meeting; San Francisco, CA, August 2010
The University of Texas at Austin; Austin, TX, April 2010
ABO Section Research Conference; Seattle, WA, October 2009 (*2 presentations*)
AAA Annual Meeting; Chicago, IL, August 2007 (*2 presentations*)
University of Notre Dame; South Bend, IN, March 2007
University of Southern California; Los Angeles, CA, February 2007
Emory University; Atlanta, GA, February 2007
University of Illinois; Urbana-Champaign, IL, February 2007
Indiana University; Bloomington, IN, February 2007
ABO Section Research Conference; Portland, OR, October 2006
AAA Annual Meeting; Washington D.C., August 2006

PEER REVIEW AND PROFESSIONAL SERVICE

Editorial board member; *Accounting Horizons* (2015-present)
Editorial board member; *Behavioral Research in Accounting* (2014-2017; 2020-present)
Editorial board member; *The International Journal of Accounting* (2018-present)
Ad hoc reviewer; *Abacus*
Ad hoc reviewer; *Accounting, Organizations and Society*
Ad hoc reviewer; *Accounting Horizons*
Ad hoc reviewer; *Behavioral Research in Accounting*
Ad hoc reviewer; *Contemporary Accounting Research*
Ad hoc reviewer; *Journal of Accounting and Taxation*
Ad hoc reviewer; *Journal of Financial Reporting*
Ad hoc reviewer; *Management Science*
Ad hoc reviewer; *Review of Accounting Studies*

PEER REVIEW AND PROFESSIONAL SERVICE (continued)

Ad hoc reviewer; *The Accounting Review*

Ad hoc reviewer; *The International Journal of Accounting*

FARS Mentoring Program Committee (2025-present)

ABO Doctoral Consortium Faculty Member and Panel Moderator (2025)

FASB Financial Reporting Issues Conference Planning Committee (2013-2014; 2024-2025)

ABO Nominating Committee (2013-2014; 2021-2022)

AAA Western Region's Best Paper Selection Committee (2017-2019)

FARS Research Program Committee – AAA Annual Meeting (2010)

Conference reviews; AAA Annual Meetings, ABO/FARS/MAS Midyear Meetings

DISSERTATION COMMITTEES

Robert Jennings (2023-2025) – The University of Arizona; placement: UMass Amherst (visiting)

Alex Whitecotton (2023-2025) – The University of Arizona; placement: Hope College

Lisa McLuckie Thain (2019-2020) – The University of Arizona; placement: University of North Texas

Aaron Roeschley (2017-2019) – The University of Arizona; placement: University of Kentucky

Ashley Sauciuc (2017-2019) – The University of Arizona; placement: Indiana University

Russ Hamilton (2016-2018) – The University of Arizona; placement: Southern Methodist University

Devon Erickson (2011-2013) – Indiana University; placement: Northeastern University

SERVICE – THE UNIVERSITY OF ARIZONA

Eller College of Management Center for Management Innovations in Healthcare (2024-present)

Dhaliwal-Reidy School of Accountancy P&T Committee (2021-2022; 2023-2024; 2025-present)

Eller College of Management Graduate and Professional Studies Committee (2018-2024)

Eller College of Management MBA Core Curriculum Task Force Co-chair (2023-2024)

Dhaliwal-Reidy School of Accountancy Doctoral Program Committee (2017-2019; 2020-2022)

Eller College of Management DBA/Global DBA Program Review Subcommittee (2020)

Dhaliwal-Reidy School of Accountancy Undergraduate Assurance of Learning Committee (2017-2020)

Dhaliwal-Reidy School of Accountancy Recruiting Committee (2016-2018)

SERVICE – INDIANA UNIVERSITY

Accounting Department IRB Liaison (2010-2015)

Doctoral Student Orientation (2013-2014)

Kelley Scholarship Interview Weekend (2011)

Accounting Department Research Workshop Coordinator (2008-2009)

WORK EXPERIENCE

Associate Professor; Eller College of Management, The University of Arizona (2017-present)

Visiting Associate Professor; McCombs School of Business, The University of Texas at Austin (2022)

Assistant Professor; Eller College of Management, The University of Arizona (2015-2017)

Assistant Professor; Kelley School of Business, Indiana University (2007-2015)

Visiting Assistant Professor; Foster School of Business, University of Washington (2013)

Teaching / Research Assistant; Foster School of Business, University of Washington (2003-2007)

Associate Lecturer; University of New South Wales (2001-2003)

Tutor; Macquarie University (1999-2000)

Financial Advisor; PricewaterhouseCoopers (1995-1999)